

FINANCIAL STATEMENTS

Ignitis Suomi Oy

Business ID: 3202810-4

06.04.2021 – 31.12.2021

These financial statements must be archived until 31.12.2031

Financial statements for the financial period 06.04.2021 – 31.12.2021

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The financial statements must be archived for a minimum of 10 years after the financial period has ended.

Receipts belonging to the financial period must be archived for at least 6 years after the end of the year during which the financial period has ended.

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Business ID: 3202810-4

Domicile: HELSINKI

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Balance sheet

	31.12.2021
ASSETS	
Non-current assets	
Intangible assets	
Other capitalised long-term expenses	37 081,56
Intangible assets in total	37 081,56
Non-current assets in total	37 081,56
Current assets	
Receivables	
Short term	
Other receivables	9 869,24
Prepayments and accrued income	6 348,76
Short-term debtors in total	16 218,00
Total receivables	16 218,00
Cash in hand and at banks	83 902,71
Current assets in total	100 120,71
ASSETS IN TOTAL	137 202,27

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	31.12.2021
LIABILITIES	
Capital and reserves	
Sharecapital	200 000,00
Profit (loss) for the financial year	-134 704,41
Capital and reserves in total	65 295,59
Creditors	
Long-term liabilities	
Accruals and deferred income	17 763,22
Total Long-term liabilities	17 763,22
Creditors, Short term	
Trade creditors	7 026,80
Other creditors	4 883,12
Accruals and deferred income	42 233,54
Creditors, Short term in total	54 143,46
Creditors in total	71 906,68
LIABILITIES IN TOTAL	137 202,27

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Income statement

06.04.2021 – 31.12.2021

Net revenue	0,00
Personnel expenses	
Wages and salaries	-73 352,72
Social security expenses	-14 951,45
Pension expenses	-12 931,50
Other social security expenses	-2 019,95
Personnel expenses in total	-88 304,17
Depreciation and reduction in value	
Depreciation according to plan	-13 290,05
Total Depreciation and reduction in value	-13 290,05
Other operating charges	-32 725,97
Operating profit (-loss)	-134 320,19
Financial income and expenses	
Other interest and financial income	
From others	0,41
Interest and other financial expenses	
For others	-384,63
Total financial income and expenses	-384,22
Outcome before financial statement transfers and taxes	-134 704,41
Profit (loss) for the financial year	-134 704,41

Notes to the financial statements

Company structure

Ignitis Suomi Oy, domiciled in Helsinki. The company is a 100 % subsidiary of the group, whose parent company is IGNITIS UAB (business ID 3171138-2) and is domiciled in Vilnius, Lithuania.

Valuation principles and methods

The company is a small company as defined in the Accounting Act and the financial statements have been prepared in compliance with the rules pertaining to small enterprises laid down in Chapters 2–3 of the Government Decree on the information presented in the financial statements of small and micro enterprises.

Measurement principles applied to receivables, investments and liabilities

Receivables, investments and other similar financial assets as well as liabilities are valued according to Chapter 5, Section 2 of the Accounting Act.

Other than this, the financial statements have been prepared in accordance with the default valuation and recognition principles and methods laid down in Chapter 3, Section 1 (2–3) of the Government Decree on the information presented in the financial statements of a small and micro enterprises.

Lease and leasing liabilities

Regarding lease liabilities and leasing liabilities, the accounting policy in accordance with IFRS 16 standard has been applied where applicable, applying the simplified implementation. As a result, all assets and liabilities related to lease and leasing agreements are presented in the lessee's balance sheet.

Financial year and relevant events after the financial year

The financial year is company's first. The company's actual business has started in January 2022.

Personnel

Average number of personnel

	31.12.2021
Employees	1

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Changes in capital and reserves

	31.12.2021
Subscribed capital 06.04	0,00
Share capital upon establishment	200 000,00
Subscribed capital 31.12	200 000,00
Restricted capital in total	200 000,00
Retained earnings (loss) 06.04	0,00
Retained earnings (loss) 31.12	0,00
Profit (loss) for the period	-134 704,41
Unrestricted equity in total	-134 704,41
CAPITAL AND RESERVES IN TOTAL	65 295,59

Calculation of distributable unrestricted equity in accordance with Chapter 13, Section 5 of the Limited Liability Companies Act

Retained earnings	0,00
Profit for the period	-134 704,41
Unrestricted equity in total	-134 704,41
Distributable equity in total	-134 704,41

Proposal of the Board of Directors for the use of distributable equity

Company's distributable non-restricted equity is -134 704,41 EUR, of which the loss for the financial year is -134 704,41 EUR.

The Board of Directors proposes that dividend will be not distributed.

Shares of the company

The company has 100 shares, and the shares have equal voting rights.

Signatures of the financial statements

The official language of the company is Finnish. The financial statements have been prepared in Finnish language. The English version is unofficial translation.

Place, date

Aleksei Novitsky

Managing Director

Haroldas Nauséda

Member of the Board of Directors

Auditor's Note

No audit has been performed for the ended financial year because the limits on the audit obligation were not met.

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List of accounting records and materials

General journal	Electronically archived
General ledger	Electronically archived
Financial statements	Bound
Balance breakdown	Bound

Receipt types and storage methods

Sales invoices	Electronically archived
Purchase invoices	Electronically archived upon the recording of receipts
E-invoices (purchase invoices)	Electronically archived
Travel and expense invoices, memos	Electronically archived
Salaries	Electronically archived
Bank statements, payment receipts	Electronically archived
VAT summaries	Electronically archived
Seasonal tax reports	Electronically archived

Original purchase invoices received on paper are stored on paper by the entity with an accounting obligation. If a paper invoice has been scanned, the invoice is only stored electronically.

The original receipts attached to the receipt and related travel and expense invoices are stored on paper by the entity with an accounting obligation. If a paper invoice or its attachments are scanned, they are only stored electronically.