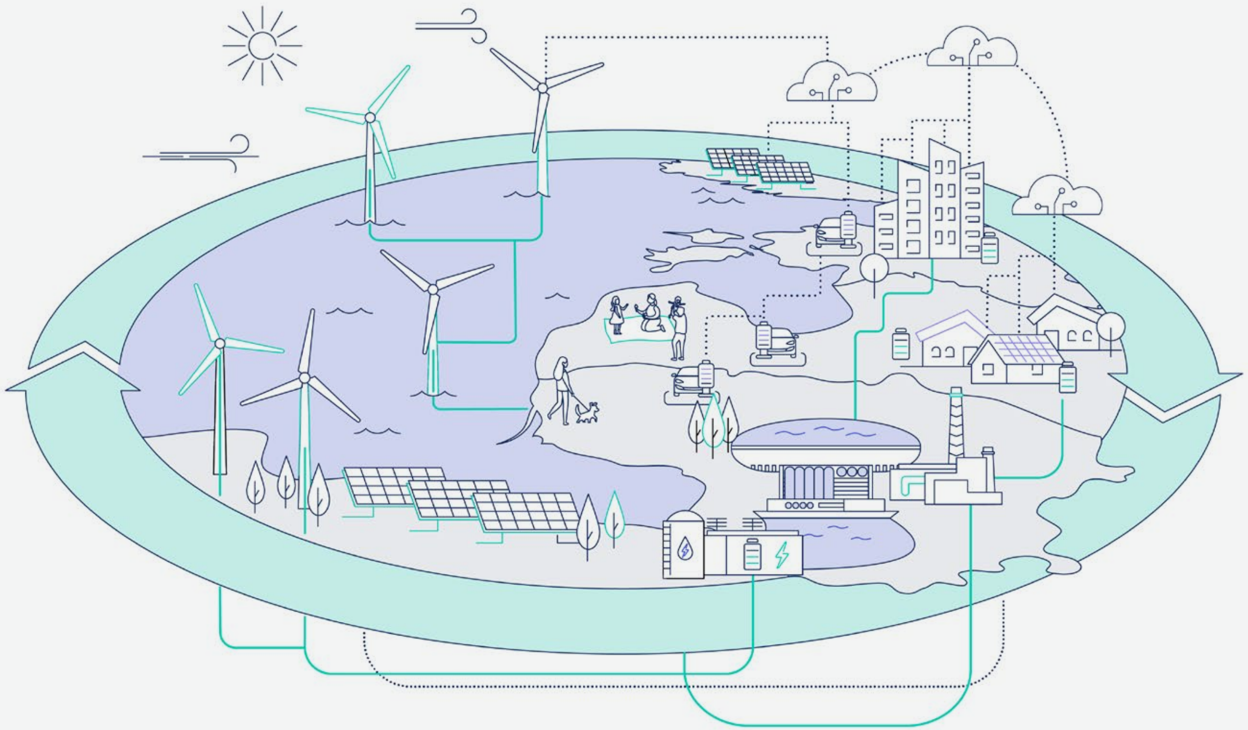
European Green Bond Factsheet

August 2026

Contents



About Ignitis Group

Ignitis Group is a leading integrated energy group in the Baltics. We lead the regional energy transition to strengthen competitiveness and support economic growth.

With disciplined capital allocation, we invest to enable electrification, enhance networks resilience and progress toward our 4–5 GW strategic goal by developing green generation and flexibility in line with market demand and system needs. By reducing the carbon intensity of the grid, we deliver disciplined and value-creating decarbonisation while ensuring energy security.

Together we innovate, grow and act with a purpose to create a 100% secure and green energy ecosystem.

1. General information

This document and its contents are not subject to any approval or endorsement from ESMA or any other competent authority.

Date of publication of the European Green Bond Factsheet:
11 August 2026.

Legal name of the Issuer:
AB "Ignitis grupė" ("Ignitis Group" or the "Issuer").

Legal entity identifier (LEI) of the Issuer:
5493005RZJHJT5PNHY10.

Website address providing investors with information on how to contact the Issuer:
https://ignitisgrupe.lt/en/investors/contacts.

Name of the bond(s) assigned by the Issuer:
This programmatic European Green Bond Factsheet (the "Factsheet") will cover one or multiple issuances of Ignitis Group's European Green Bonds ("EuGBs").

International securities identification number (ISIN) of the bond(s):
The ISIN of each EuGB covered by this Factsheet will be set out in the applicable final terms (the "Final Terms").

Planned issuance date or period:
EuGBs issued as from the date of this Factsheet. The issuance dates for each EuGB will be set out in the Final Terms.

This Factsheet may be used for one or multiple issuances and will remain valid and applicable for EuGB issuances until revised. The Factsheet may be amended from time to time to reflect market developments, including changes to the EU Taxonomy as well as developments pertaining to the European Green Bond Standard, with the aim of adapting to and aligning with best market practices. Any amended Factsheet will be subject to review by an external verifier. Any updates to this Factsheet will be published on Ignitis Group's website. For the avoidance of doubt, any EuGBs issued prior to such a Factsheet update will continue to align with the latest version of the Factsheet that was published at the time of issuance.

External Reviewer's name and contact details:
S&P Global Ratings Europe Limited ("S&P") is acting as External Reviewer for this Factsheet. Information on the pre-issuance review can be accessed via its website or via contact details provided below:

S&P Global Ratings Europe Limited
Fourth Floor, Styne House
Dublin 2 (Ireland)
D02 DY27
https://www.spglobal.com/ratings/en/index

Competent Authority that has approved the bond prospectus:
Commission de Surveillance du Secteur Financier.

2. Important information

These bonds use the designation “European Green Bond” or “EuGB” in accordance with Regulation (EU) 2023/2631 of the European Parliament and of the Council[1].

EuGBs issued in accordance with this Factsheet are also aligned with the provisions set out in the latest version of Ignitis Group’s Green Finance Framework (the “Framework”) published as of the time of EuGB issuance[2] and therefore are aligned with the version of the Green Bond Principles[3], as published by the International Capital Market Association (ICMA), as referenced under the Framework. The Framework has been externally reviewed via a Second Party Opinion (SPO)[4] released by S&P.

[1] Regulation (EU) 2023/2631 of the European Parliament and of the Council of 22 November 2023 on European Green Bonds and optional disclosures for bonds marketed as environmentally sustainable and for sustainability-linked bonds, available at: http://data.europa.eu/eli/reg/2023/2631/oj.
[2] Ignitis Group’s Green Finance Framework is available here.
[3] Available at https://www.icmagroup.org/assets/documents/Sustainable-finance/2025-updates/Green-Bond-Principles-GBP-June-2025.pdf.
[4] SPO is available here.

3. Environmental strategy and rationale

Ignitis Group will, after the full allocation of an amount equal to the gross proceeds of each EuGB and at least once during the bond lifetime, draw up and make public a European Green Bond impact report on the environmental impact of the use of the bond gross proceeds in accordance with Article 12(1) of Regulation (EU) 2023/2631 and best market practices.

Ignitis Group intends to have such impact report(s) reviewed by an external reviewer in accordance with Article 12(3) of Regulation (EU) 2023/2631.

Overview

EuGBs issued in accordance with this Factsheet are expected to contribute to the environmental strategy of Ignitis Group as described below.

Ignitis Group is a leading integrated energy group in the Baltic region, with a purpose to create a 100% secure and green energy ecosystem for current and future generations.

Ignitis Group leads the regional energy transition to strengthen competitiveness and support economic growth. Also, it secures local, reliable energy to support household well-being, enhance business competitiveness and attract energy-intensive industries. Ignitis Group is active in the Baltic states, Poland and Finland and is majority-owned by the Republic of Lithuania.

Ignitis Group's integrated business model benefits from the largest network, energy storage capacity and customer portfolio in the Baltics and operates across the following segments:

- **Networks:** operating Lithuania's fully regulated country-wide electricity and natural gas distribution networks – the largest distribution network in the Baltics;
- **Green Capacities:** developing and operating green generation and green flexibility assets, with medium- and long-term targets to further increase green capacities;
- **Reserve Capacities:** maintaining highly regulated gas-fired power plants used mainly as system reserve to ensure energy system security;
- **Customers & Solutions:** supplying electricity and natural gas to the largest customer portfolio in the Baltics and building a leading EV charging platform in the Baltics.

Ignitis Group is committed to a greener future and is investing to reach net-zero greenhouse gas emissions across the value chain. Both Ignitis Group's near- and long-term targets have been validated by the Science-Based Targets initiative[1] (the "SBTi") as being consistent with the 1.5ºC scenario.

Ignitis Group first established its green bond framework in 2017. This Factsheet therefore represents the next step in Ignitis Group's pursuit of best-practice sustainable funding practices in alignment with the broader Ignitis Group's strategy.

Ignitis Group has been a participant in the United Nations (UN) Global Compact[2] since 30 June 2016.

[1] Available at: https://sciencebasedtargets.org/target-dashboard.
[2] Available at: https://unglobalcompact.org/what-is-gc/participants/88401-AB-Ignitis-grup-.

Sustainability matters in Ignitis Group's strategy

In addition to the SBTi-validated targets noted above, Ignitis Group sets additional strategic targets pertaining to sustainability for the 4-year strategic periods, which are updated on an annual basis.

More broadly, Ignitis Group's strategic sustainability priorities focus on the areas of decarbonisation, safety, employee experience, diversity and sustainable value creation.

Rationale for EuGB issuance

Ignitis Group plays a pivotal role in leading the energy transition across the Baltic states. Therefore, an amount equal to the gross proceeds raised from Ignitis Group's EuGBs is expected to be allocated to projects aligned with Ignitis Group's strategy, with a focus on renewable energy generation, electricity distribution, electricity storage and the infrastructure enabling low-carbon road and public transportation. These investments form a key part of Ignitis Group's broader sustainability strategy and the EuGBs serve as an essential tool for attracting sustainability-focused investors to Ignitis Group's capital structure.

Relevant environmental objectives supported by EuGB issuance under this Factsheet

The EuGBs issued under this Factsheet contribute to Ignitis Group's broader environmental strategy, specifically, the environmental objective of Climate Change Mitigation as referred to in Article 9 of Regulation (EU) 2020/852.

Link with the assets, turnover, CapEx and OpEx key performance indicators

All EuGBs issued in accordance with this Factsheet are anticipated to contribute to the development of Ignitis Group's key performance indicators for Taxonomy-aligned revenue, capital expenditure and operating expenditure. These key performance indicators are and will be reflected in Ignitis Group's annual reporting[1].

Ignitis Group reports key indicators in accordance with Regulation (EU) 2020/852 (the "EU Taxonomy") and related delegated acts. Ignitis Group's activities are primarily focused on significantly contributing to the EU environmental objective of Climate Change Mitigation.

In 2025, Ignitis Group's Taxonomy-eligible and Taxonomy-aligned KPIs were as follows:

KPI	Share of eligible activities	Share of aligned activities
Revenue	49.3%	40.2%
CapEx	88.0%	84.7%
OpEx	73.2%	60.5%

Link to the transition plans

Ignitis Group's climate transition is managed through a set of processes that together function as a climate transition plan. These include SBTi-validated targets, a GHG accounting and forecasting system, annual and multi-year decarbonisation planning cycles, integration of climate criteria into investment decisions and the monitoring of progress at the Ignitis Group and subsidiary level. To strengthen transparency and consolidate these elements, Ignitis Group is disclosing information on its transition in disclosures aligned with ESRS E1 Climate change and Ignitis Group's strategic plans.

EuGB proceeds are intended to support the funding and implementation of Ignitis Group's transition by financing and/or refinancing eligible expenditures in the key transition areas of renewable energy and clean transportation. At an economic activity and, where applicable, project-by-project level, allocations are expected to be directed to investments that expand green and flexible generation capacities, enable electrification and improve the resilience and efficiency of distribution networks.

See more information about Ignitis Group's strategy and transition on its website.

Ignitis Group's transition plan may be subject to update and refinement over time.

Securitization

The EuGBs issued under this Factsheet will not be securitisation bonds.

[1] Ignitis Group's reports, presentations and factsheets are available here.

4. Intended allocation of bond proceeds

Intended allocation to EU Taxonomy-aligned economic activities

- Ignitis Group will allocate an amount equal to the gross proceeds of EuGBs towards fixed assets, capital expenditures and operating expenditures in accordance with the gradual approach, as referred to in Article 4(1) of Regulation (EU) 2023/2631.
- 100% of the amount equal to the EuGB gross proceeds will be allocated to environmentally sustainable activities under Article 3 of Regulation (EU) 2020/852.
- Ignitis Group intends to disclose to investors the proportion of allocations for financing versus refinancing, where available, in its allocation reporting.
- Ignitis Group is not a sovereign and therefore will not be making any allocations towards tax relief as set out in Article 4(3) of Regulation (EUR) 2023/2631.
- The targeted environmental objective of the EuGBs, as referred to in Article 9 of Regulation (EU) 2020/852, is Climate Change Mitigation.

An amount equal to the gross proceeds from the issuance of EuGBs may be allocated within the following EU Taxonomy economic activities:

EU Objective	EU Taxonomy activity	Type	NACE Code	Enabling (E)	Categorisation under Green Finance Framework[1]
Climate Change Mitigation	4.1. Electricity generation using solar photovoltaic technology	Solar photovoltaic production, using solar PV technology	D35.11 F42.22		Renewable energy
	4.3. Electricity generation from wind power	Wind energy production (onshore and offshore)	D35.11 F42.22		
	4.9. Transmission and distribution of electricity	General network investments including but not limited to smart metering system installation	D35.12 D35.13	E	
	4.10. Storage of electricity	Construction and operation of electricity storage including pumped hydropower storage	-	E	
	6.15. Infrastructure enabling low-carbon road transport and public transport	Creating a network of zero-emission vehicle charging points	F42.11 F42.13 M71.12 M71.20	E	Clean transportation

Ignitis Group annually publishes information on the proportion and amount of capital and operating expenditures associated with EU Taxonomy-aligned economic activities in its integrated annual reports. This includes information on investments in activities to which equivalent amounts of EuGBs may be allocated.

[1] Ignitis Group's Green Finance Framework is available here.

Intended allocation to specific Taxonomy-aligned economic activities

As set out above, Ignitis Group intends to allocate an amount equal to the gross proceeds of issued EuGBs to the following economic activities that are considered “enabling”:

- 4.9 Transmission and distribution of electricity;
- 4.10 Storage of electricity;
- 6.15 Infrastructure enabling low-carbon road transport and public transport.

No allocations will be made to transitional activities under the EU Taxonomy.

No allocations will be made to EU Taxonomy-aligned activities related to nuclear energy and fossil gas.

Intended allocation to economic activities not aligned with the technical screening criteria

No allocations will be made to economic activities not aligned with the technical screening criteria of the EU Taxonomy.

Process and timeline for allocation

On a best-effort basis, Ignitis Group will endeavour to fully allocate an amount equal to the gross proceeds of each EuGB issuance within 24 months following each EuGB issuance.

Pending the disbursement of any gross proceeds from EuGB issuances, Ignitis Group will manage proceeds at its own discretion and in line with its typical cash management processes and policies. The legal documentation for each EuGB must reference this Factsheet.

Ignitis Group does not intend to allocate any EuGB issuance gross proceeds to economic activities not aligned with the technical screening criteria in the Taxonomy. Where technical screening criteria are amended after the issuance of an EuGB, any unallocated proceeds shall be allocated in alignment with the amended technical screening criteria no later than seven years after the date of application of the amended criteria.

Ignitis Group has been applying the provisions of the EU Taxonomy Regulation since 2021. Ignitis Group has identified and put in place the processes it considers necessary to ensure that projects are aligned with the requirements of the EuGBs, including:

- eligibility of the activity pursuant to EU Taxonomy Delegated Acts;
- alignment with the Substantial Contribution criteria (“SC”) for the relevant sustainable objectives;
- compliance with the Do No Significant Harm criteria (“DNSH”) of any of the other environmental objectives;
- compliance with the Minimum Safeguards (“MS”) criteria.

Evaluation, selection and approval of all projects is carried out by the Ignitis Group Green Finance Committee (the “Committee”), which acts as the internal governance and control body for allocation of proceeds. Projects are selected if they meet the eligibility criteria and are expected to generate positive net long-term environmental effects.

The Committee is chaired by Group Treasury and includes representatives from Group Sustainability, Group Finance and Group Risk Management. It may request supporting evidence from business units and other Group functions. In addition and in line with the Framework, the Committee applies the eligibility criteria defined under ICMA’s Green Bond Principles to identify and manage projects financed through other green instruments. Projects that no longer comply with either the EU Taxonomy alignment requirements or the ICMA eligibility criteria are excluded and replaced on a best effort basis. To ensure EuGBs are aligned with the ICMA Green Bond Principles, the Committee also assumes further responsibilities as outlined in the process for project evaluation and selection outlined in the Framework.

Ignitis Group has conducted a detailed EU Taxonomy mapping for each Taxonomy-eligible economic activity and confirmed compliance with the applicable SC, DNSH and MS requirements[1].

Full information regarding the management of proceeds from EuGBs is available in the Framework – for the avoidance of doubt this includes:

- Ignitis Group’s commitment to tracking gross proceeds raised from EuGBs;
- Ignitis Group’s commitment for the tracked gross proceeds to be periodically adjusted to match allocations to the above economic activities during the time the EuGB is outstanding;
- Ignitis Group’s approach with respect to the temporary management of undisbursed EuGB proceeds, in line with its typical cash management processes and policies.

Substantial Contribution criteria assessment

Activities 4.1, 4.3 and 4.10 automatically fulfill the substantial contribution criteria to Climate Change Mitigation as Ignitis Group operates them in the manner requested by the criteria. Activity 4.9 is part of the interconnected European system, i.e., the interconnected control areas of Member States, Norway, Switzerland and the United Kingdom, and its subordinated systems, meaning this activity of Ignitis Group meets substantial contribution criteria. In addition, 4.9 (f) is applicable to Ignitis Group, as it is installing smart metering systems in line with Article 19(6) of Directive (EU) 2019/944. Activity 6.15 is dedicated to the operation of vehicles with zero tailpipe CO_2 emissions, creating a network of electric charging points, thus it meets the substantial contribution criteria as well.

[1] Ignitis Group’s EU Taxonomy report 2025 is available here.

Do No Significant Harm assessment

Ignitis Group has assessed and documented its compliance with the DNSH technical screening criteria laid down for the Climate Change Mitigation objective. This assessment was conducted for all activities that meet the substantial contribution criteria for mitigation.

Minimum Safeguards

Ignitis Group conducts activities by ensuring the alignment with the Organisation for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises on Responsible Business Conduct and the UN Guiding Principles on Business and Human Rights. Ignitis Group respects human rights and has established the Group Human Rights Policy, the Group Code of Ethics and Conduct and the Group Supplier Code of Ethics.

Ignitis Group's Human Rights Policy establishes common human rights principles and commitments across Ignitis Group and confirms the Group's commitment to respect internationally recognised human rights principles. The policy also provides for a risk-based human rights due diligence process to identify, assess and manage human rights risks and adverse impacts across Ignitis Group's operations, supply chain and business relationships.

Under the Code of Ethics and Conduct, Ignitis Group is committed to respect and protect human rights and freedoms, recognised in national and international legislation, disseminate and foster democratic values in accordance with the guidelines set forth in the Universal Declaration of Human Rights and International Labour Organization Conventions (including conventions on the worst forms of child labour, maternity protection, etc.). The Code of Ethics and Conduct also establishes principles relating to equal opportunities, fair employment practices, occupational health and safety, environmental responsibility, ethical business conduct and integrity.

Ignitis Group's Supplier Code of Ethics sets out the minimum standards of business conduct that Ignitis Group expects all suppliers to adhere to and, where possible, exceed. It establishes expectations regarding human rights, fair labour practices, occupational health and safety, environmental responsibility and business ethics. Ignitis Group also expects suppliers to promote these principles within their own supply chains.

In addition to that, the Group People and Culture Policy, Equal Opportunities and Diversity Policy, Occupational Health and Safety Policy, Anti-Corruption Policy, Abuse and Harassment Prevention Policy and Information Security Policy cover different aspects of human rights or other aspects of social safeguards that are important to Ignitis Group.

Issuance costs

Ignitis Group will fully allocate an amount equivalent to the gross proceeds from the issuance of the EuGB, as indicated in the Final Terms, without deduction of costs, to environmentally sustainable economic activities.

5. Environmental impact of bond proceeds

Ignitis Group will, after the full allocation of an amount equal to the gross proceeds of each EuGB and at least once during the bond's lifetime, draw up and make public a European Green Bond impact report on the environmental impact of the use of the bond gross proceeds in accordance with Article 12(1) of Regulation (EU) 2023/2631 and best market practices.

Where feasible, Ignitis Group will report actual impacts, rather than ex-ante estimates, aiming to transparently communicate the effective environmental results achieved and ensure the robustness of its methodology. If actual impact reporting is not possible, Ignitis Group may provide estimated impacts instead.

Pre-issuance estimates of anticipated environmental impacts cannot be provided, as allocation to eligible categories can vary. In addition, the relative avoided emissions can vary depending on changes in base emissions. The conversion factors of energy to CO_2 are published at country level and depend on many factors. Therefore, the relevant information related to the environmental impact of bond gross proceeds will be provided post-issuance as part of the impact reporting.

Potential impact indicators per Factsheet activity are as follows:

Categorisation under Green Finance Framework	EU Taxonomy activity	Potential impact indicators
Renewable energy	4.1. Electricity generation using solar photovoltaic technology	– Estimated CO_2 emissions avoided (tCO_2e) – Additional installed capacity (MW) – Green electricity generated (TWh)
	4.3. Electricity generation from wind power	– Estimated CO_2 emissions avoided (tCO_2e) – Additional installed capacity (MW) – Green electricity generated (TWh)
	4.9. Transmission and distribution of electricity	– Electricity distributed (TWh) – Networks length (km)
	4.10. Storage of electricity	– Additional installed capacity (MW) – Green electricity generated (TWh)
Clean transportation	6.15. Infrastructure enabling low-carbon road transport and public transport	– Estimated CO_2 emissions avoided (tCO_2e) – EV charging points (units)

6. Information on reporting

As set out in Article 11(1) of Regulation (EU) 2023/2631, the date on which the first reporting period starts is the first day of the financial year of issuance.

Allocation reports will be issued by Ignitis Group in accordance with Article 11(1) of the Regulation (EU) 2023/2631 until full allocation of the EuGB gross proceeds. Ignitis Group will publish the allocation report for a given reporting period within 270 days after the end of the reporting period. The allocation reports will include economic activity-level information on amounts allocated and project-by-project information, where feasible.

Ignitis Group intends, after the full allocation of an amount equal to the gross proceeds of each EuGB and at least once during the lifetime of the relevant EuGB, to draw up and make public an impact report in accordance with Article 12(1) of Regulation (EU) 2023/2631 and best market practices.

The allocation and impact reporting may be consolidated with the reporting intentions outlined in Ignitis Group's Green Finance Framework.

Link to the Issuer's website:
https://ignitisgrupe.lt/en

Link to the Issuer's relevant reporting:
https://ignitisgrupe.lt/en/investors/bonds

Date on which the first reporting period starts, provided that it is different from the issuance date:
The beginning of the calendar year of the EuGB issuance date.

7. CapEx plan

No CapEx plan referred to in Article 7 of Regulation (EU) 2023/2631 is applicable, as Ignitis Group will allocate the gross proceeds exclusively to activities that are already fully aligned with the EU Taxonomy.

8. Other relevant information

The Framework and the corresponding SPO can be found at: https://ignitisgrupe.lt/en/investors/bonds.

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