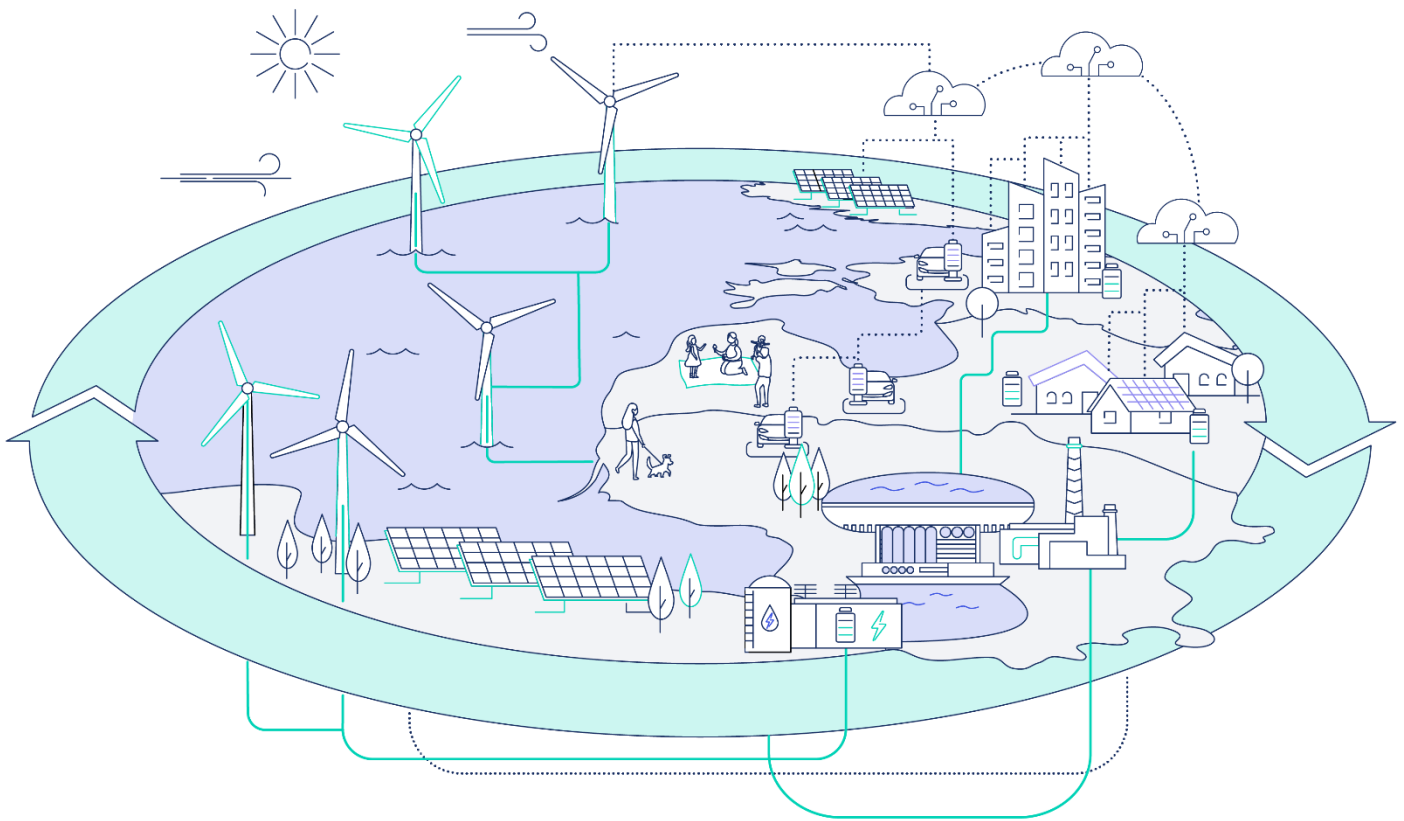


Silesia 2 Wind Farm S.A.

Company activities Management Board report

for the financial year from January 1, 2025 to December 31, 2025



Contents

1	Overview	3
	1.1 Business highlights	4
	1.2 Performance highlights	5
2	Business overview	8
	2.1 Business profile	9
	2.2 Strategy	10
3	Governance	11
	3.1 Governance framework	12
	3.2 Supervisory Board	13
	3.3 Management Board	15
	3.4 People and remuneration	16
	3.5 Risk and risk management	17
4	Sustainability	19
5	Further information	20
6	Glossary	21
7	Certification statement	22

1. Overview

1.1	Business highlights	4
1.2	Performance highlights	5

1.1 Business highlights

During the reporting period

In August 2025, the Silesia 2 wind farm (136.8 MW) reached full operational readiness (COD) and is equipped with 38 Nordex N117/3600 wind turbines.

Starting from December 2025, the long-term fixed-price electricity sales agreement (Power Purchase Agreement, "PPA") with an external counterparty has been accounted for as a financial instrument measured at fair value through profit or loss. In this respect, the Company recognised income and an asset amounting to PLN 52,326 thousand. Further information on this matter is presented in Note 17 to the financial statements.

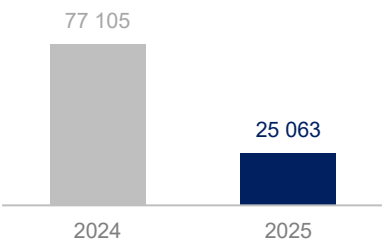
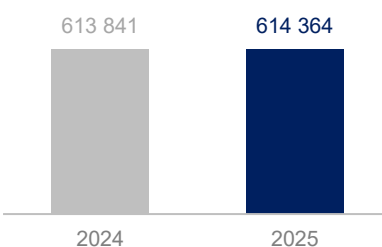
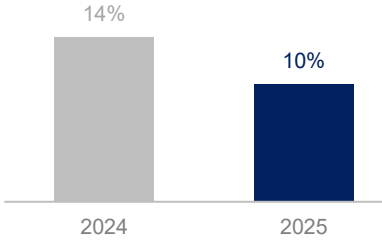
After the reporting period

After the reporting period, no events or circumstances occurred that would have a material impact on the Company's financial position, results of operations, or future prospects.

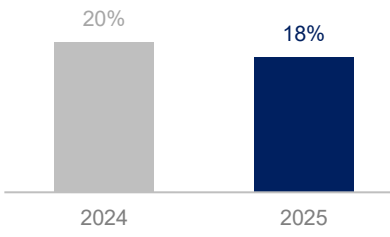
1.2 Performance highlights

Financial

<p>EBITDA <small>APM</small> PLNk</p> <table border="1"> <thead> <tr> <th>Year</th> <th>EBITDA (PLNk)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>947</td> </tr> <tr> <td>2025</td> <td>118 472</td> </tr> </tbody> </table>	Year	EBITDA (PLNk)	2024	947	2025	118 472	<p>EBITDA in 2025 increased compared to 2024. The wind farm commenced electricity generation in November 2024 (with limited capacity), and therefore operated for only two months in 2024. In 2025, production was carried out throughout the entire year, with full capacity utilised from August onwards. Additionally, the valuation related to the PPA agreement increased EBITDA in 2025 by PLN 56,466 thousand.</p>
Year	EBITDA (PLNk)						
2024	947						
2025	118 472						
<p>Net profit <small>APM</small> PLNk</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Net profit (PLNk)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>14 021</td> </tr> <tr> <td>2025</td> <td>72 261</td> </tr> </tbody> </table>	Year	Net profit (PLNk)	2024	14 021	2025	72 261	<p>The year-on-year change in net profit was driven by the same factors that affected EBITDA, namely the achievement of full operational capacity in 2025 and electricity generation throughout the entire year.</p>
Year	Net profit (PLNk)						
2024	14 021						
2025	72 261						
<p>ROE LTM <small>APM</small> %</p> <table border="1"> <thead> <tr> <th>Year</th> <th>ROE LTM (%)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>3%</td> </tr> <tr> <td>2025</td> <td>14%</td> </tr> </tbody> </table>	Year	ROE LTM (%)	2024	3%	2025	14%	<p>The return on equity (ROE) increased compared to 2024 as a result of higher net profit year-on-year.</p>
Year	ROE LTM (%)						
2024	3%						
2025	14%						
<p>ROCE LTM <small>APM</small> %</p> <table border="1"> <thead> <tr> <th>Year</th> <th>ROCE LTM (%)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>0%</td> </tr> <tr> <td>2025</td> <td>9%</td> </tr> </tbody> </table>	Year	ROCE LTM (%)	2024	0%	2025	9%	<p>The return on capital employed (ROCE) increased in 2025 due to the same factors that contributed to the increase in the return on equity (ROE).</p>
Year	ROCE LTM (%)						
2024	0%						
2025	9%						

<p>Investments ^{APM} PLNk</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Investments (PLNk)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>77 105</td> </tr> <tr> <td>2025</td> <td>25 063</td> </tr> </tbody> </table>	Year	Investments (PLNk)	2024	77 105	2025	25 063	<p>In 2025, the Company completed the construction of the wind farm, with the majority of capital expenditures incurred in 2024 during the construction phase.</p>
Year	Investments (PLNk)						
2024	77 105						
2025	25 063						
<p>Net debt ^{APM} PLNk</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Net debt (PLNk)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>613 841</td> </tr> <tr> <td>2025</td> <td>614 364</td> </tr> </tbody> </table>	Year	Net debt (PLNk)	2024	613 841	2025	614 364	<p>The level of net debt remained broadly stable despite an increase in gross debt year-on-year. At the same time, higher cash balances limited the change in net debt, resulting in only a slight movement in the ratio.</p>
Year	Net debt (PLNk)						
2024	613 841						
2025	614 364						
<p>FFO LTM / Net debt ^{APM} %</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>FFO LTM / Net debt (%)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>14%</td> </tr> <tr> <td>2025</td> <td>10%</td> </tr> </tbody> </table>	Year	FFO LTM / Net debt (%)	2024	14%	2025	10%	<p>The FFO LTM / Net debt ratio decreased due to reduction in operating cash flows.</p>
Year	FFO LTM / Net debt (%)						
2024	14%						
2025	10%						

Operational

<p>Installed capacity MW</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Installed capacity (MW)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>137</td> </tr> <tr> <td>2025</td> <td>137</td> </tr> </tbody> </table>	Year	Installed capacity (MW)	2024	137	2025	137	<p>Following the completion of the wind farm construction, installed capacity has remained unchanged. In November 2024, the Company commenced generation with capacity limited to 70 MW. Full operational capacity was achieved in August 2025.</p>
Year	Installed capacity (MW)						
2024	137						
2025	137						
<p>Electricity generated (net) MWh</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Electricity generated (net) (MWh)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>39 699</td> </tr> <tr> <td>2025</td> <td>213 331</td> </tr> </tbody> </table>	Year	Electricity generated (net) (MWh)	2024	39 699	2025	213 331	<p>In November 2024, the Company commenced electricity generation with capacity limited to 70 MW. Full operational capacity was achieved in August 2025. The Company generated electricity for two months in 2024 and throughout the full year of 2025.</p>
Year	Electricity generated (net) (MWh)						
2024	39 699						
2025	213 331						
<p>Wind farm availability factor %</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Wind farm availability factor (%)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>87%</td> </tr> <tr> <td>2025</td> <td>94%</td> </tr> </tbody> </table>	Year	Wind farm availability factor (%)	2024	87%	2025	94%	<p>In 2025, the wind farm availability factor amounted to 94%, mainly due to production curtailments imposed by the transmission system operator and unplanned maintenance activities/failures.</p>
Year	Wind farm availability factor (%)						
2024	87%						
2025	94%						
<p>Wind farm load factor %</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Wind farm load factor (%)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>20%</td> </tr> <tr> <td>2025</td> <td>18%</td> </tr> </tbody> </table>	Year	Wind farm load factor (%)	2024	20%	2025	18%	<p>The relatively low wind farm load factor in both years was mainly due to the above-mentioned generation with capacity limited to 70 MW, as well as weather conditions.</p>
Year	Wind farm load factor (%)						
2024	20%						
2025	18%						

2. Business overview

2.1	Business profile	9
2.2	Strategy	10

2.1 Business profile

Introductory information

On May 09, 2014, the District Court Gdańsk-Północ in Gdańsk, VII Commercial Department of Polish National Court Register registered the transformation of Altiplano Development Spółka z ograniczoną odpowiedzialnością S.K.A. into Altiplano Spółka Akcyjna, under KRS No. 508979, at the same time deleting the entity from which the company was formed.

On 16th of September 2022 all shares in the Company has been acquired by UAB Ignitis Renewables from Opoka Energia Odnawialna Fundusz Inwestycyjny Zamknięty Aktywów Niepublicznych. Current sole shareholder UAB Ignitis Renewables is based in Lithuania, the Company is a member of Ignitis Group.

Description of the Company's activities

Basic activities of the Company - 35.11. Production of electricity. Other activities of the Company:

- Production and supply of electricity, gas, steam, hot water and air for air conditioning systems;
- Works related to the construction of civil engineering structures;
- Carrying out electrical installations.

Main activity of the Company - the generation and sale of electricity of the fully completed Project (built and launched) – Bąków 1 Wind Farm. Project is located approx. 42 km south-east of Wrocław and 32 km north of Nysa around the village Bąków in the Grodków municipality, in the Opole Voivodeship in Poland.

The project comprises operation of a medium-size onshore windfarm, consisting of 38 identical turbines with unit capacity ranging 3.6 MW. The construction and commissioning of the farm was completed in 2025.

2.2 Strategy

Our purpose and integrated strategy

Silesia 2 Wind Farm S.A. is an important part of Ignitis Group integrated business model and strategy. Ignitis Group is a renewables-focused integrated utility and the largest energy group in the Baltics.

Our purpose is to create a 100% green and secure energy ecosystem for current and future generations.

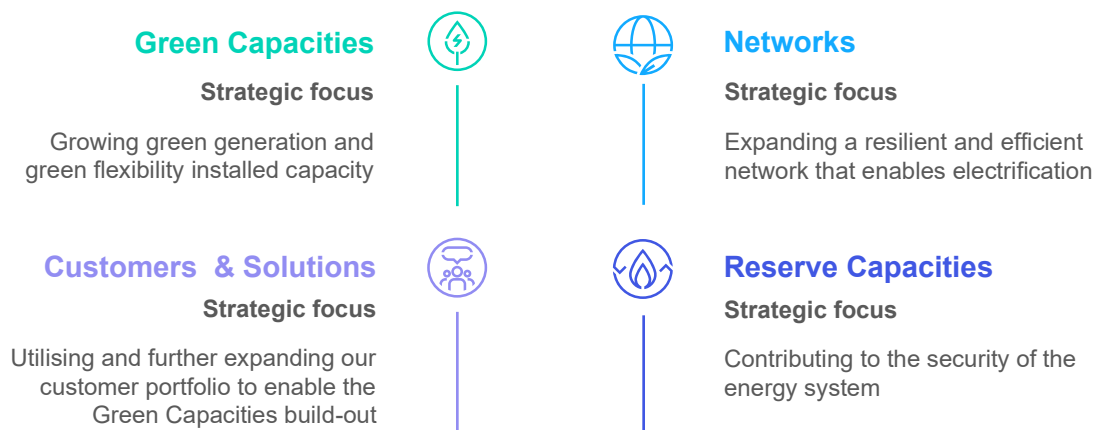
Purpose driven priorities:

1. **Green.** Growing green generation and green flexibility capacity.
2. **Flexible.** Creating a flexible system that can operate on 100% green energy in the short, medium, and long term.
3. **Integrated.** Utilising the integrated business model to enable Installed Green Capacities build-out.
4. **Sustainable.** Maximising sustainable value.



We are strengthening our contribution to Europe's decarbonisation and energy security in the region, while accelerating the energy transition and electrification in the Baltics and Poland. We are targeting to reach net zero emissions by 2040–2050.

Integrated business model



ESG priorities and targets

We deliver our strategy by focusing on reduction of carbon intensity of scope 1 & 2 GHG emissions, securing safety at work, taking care of employee experience and promoting diversity, creating a sustainable value through our sustainable investments and returns.

Mindsets

We are a diverse team of diverse individuals working together united by a common purpose.



Company's strategic priorities and targets, and their implementation

The major focus of the Company is the production and sale of electricity. The company will operate in accordance with the operation and maintenance schedule, including turbine inspections, performance monitoring, and energy production optimization.

3. Governance

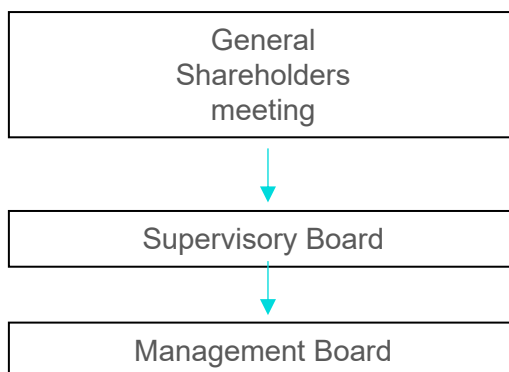
3.1	Corporate governance model	12
3.2	Supervisory Board	13
3.3	Management Board	15
3.4	People and remuneration	16
3.5	Risk and risk management	17

3.1 Governance framework

Governance model

The company's governance structure is comprised of the shareholders' meeting, Supervisory Board and the Management Board of the company. The number of the members of the management board is two. Members of the board have the right to solely represent the company in all legal acts and are responsible for managing the company. The Supervisory Board oversees the activities of the Management Board and the Company's overall condition.

Structure






Shareholders, their rights and functions

The company is a part of the Lithuanian state-owned group of energy companies belonging to Ignitis Group: 100% of the company's shares are owned by UAB „Ignitis renewables“. The shareholders' meeting is the highest managing body of the company. The competence of the shareholders' meeting, the procedure for the convocation of the shareholders' meeting and the decision-making process is prescribed by the laws, other legal acts, and the Articles of Association of the company.

3.2 Supervisory Board



Members of the Supervisory Board

	Description	Experience	Education	Other current place of employment, position
	Augustas Dragūnas Member of the Supervisory Board	<p>Augustas Dragūnas is a financial executive with more than 20 years of experience, including more than 10 years working with finances in the energy industry.</p> <p>Augustas Dragūnas joined Ignitis Renewables as Chief Financial Officer in 2022. Prior to joining Ignitis Renewables, Augustas Dragūnas gained extensive experience in the energy industry. Experience in energy industry gained after a decade spent working in banking, insurance and financial auditing companies.</p>	Vilnius University, Master's degree in Business Administration; ACCA, Professional Accountant Studies	<p>Main employer – UAB “Ignitis renewables” (304988904) Chief Financial Officer, Executive Committee member.</p> <p>Other managerial positions: UAB “Nord Wind Park” (306084944) Member of the Board</p>
	Artūras Bortkevičius Member of the Supervisory Board	A. Bortkevičius, who has many years of management experience in international companies, he worked as a financial expert at the consulting company Frauditoriai, served as the CFO of the Baltic countries of the international pharmaceutical company Sandoz Pharmaceuticals, was the CFO of Ceres SPA, a company of the Danish Royal Unibrew group, and also worked at the Kalnapilio–Tauros Group and Sicor–Biotech.	LCC International University – Bachelor of Business Administration; Oxford Brookes University – Bachelor of Applied Accounting	<p>Main employer - UAB “Ignitis” (303383884) Chief Executive Officer, Management Committee member.</p> <p>Other managerial positions: Ignitis Latvija SIA (40103642991), Member of the Supervisory Board Silesia2 Wind Farm SA (0000508979), Member of the Supervisory Board</p>
	Laurynas Jocyš Member of the Supervisory Board	Laurynas Jocyš is an experienced executive with a background in economics and finance and over 20 years' managerial experience. Laurynas has been working at Ignitis Group companies for more than 5 years. Before starting work in the energy sector, Laurynas worked in international companies: KPMG Baltics and Western Union Processing Lithuania.	Vilnius University, Master's degree in Economics	<p>Main employer - UAB “Ignitis renewables” (304988904) Chief Commercial Officer, Executive Committee member.</p> <p>Other managerial positions: “Tuuleenergia“ OU (10470014) CFO; Ignitis Res Dev sp. z o. o. (0000873356) Member of the Board; Silesia1 Wind Farm Sp. z o.o. (0000531275) Member of the Board; Pomerania Wind Farm sp. z o.o. (0000450928) Member of the Board; UAB „Vėjo galia bendruomenė“ (306163651) Chief</p>

Executive Officer;
Sunrise 1 Sp. z o.o.
(0000915519), Member
of the Board;
Sunrise 2 Sp. z o.o.
(0000915740), Member
of the Board;
Sunrise 4 Sp. z o.o.
(0000915737), Member
of the Board;

3.3 Management Board

Members of the Management Board

	Description	Experience	Education	Other current place of employment, position
	Jacek Wojerz President of the Board	Jacek Wojerz is an experienced manager with extensive expertise in the development, construction and maintenance of renewable energy assets. He has been with the Ignitis Group for over five years.	AGH University of Krakow, Master's degree in Environment Protection	Main employer – Ignitis Renewables Polska Sp. z o.o. (0000871214), President of the Board. Other managerial positions: Pomerania Wind Farm Sp. z o.o. (0000450928) President of the Board; Ignitis Res Dev Sp. z o.o. (0000873356) President of the Board; Silesia1 Wind Farm Sp. z o.o. (0000531275), Member of the Board; Silesia2 Wind Farm SA (0000508979), Member of the Board; Sunrise 1 Sp. z o.o. (0000915519), Member of the Board; Sunrise 2 Sp. z o.o. (0000915740), Member of the Board; Sunrise 4 Sp. z o.o. (0000915737), Member of the Board;
	Gary Bills Member of the Board	Gary Bills joined Ignitis Group in 2022. He is a renewable energy professional from the United Kingdom with over 20 years of extensive experience and in-depth expertise in the development and construction of renewable energy projects. In recent years, Gary Bills has worked as a Project Director in Morocco, Ghana, Japan, across Asia, the United Kingdom, as well as in Ireland, Sweden, the Balkans, the United States, Ukraine, Argentina and Mexico. He spent six years in renewable energy consulting and has worked for Nordex, one of the world's largest wind turbine manufacturers.	HNC in Mechanical Engineering - University of Staffordshire HND in Marketing - University of Staffordshire	Main employer - UAB "Ignitis renewables" (304988904) Chief Executive Officer, Executive Committee member. Other managerial positions: Ignitis renewables Estonia OÜ (17035681) Member of the Board; Ignitis renewables DevCo1 OÜ (17031447) Member of the Board; Ignitis Renewables Latvia SIA (40203380662) Member of the Board; IGN RES DEV2 SIA (40203390251) Member of the Board; SP Venta, SIA (42403048591) Member of the Board; Silesia2 Wind Farm SA (0000508979), Member of the Board

3.4 People and remuneration

During the financial year ended 31 December 2025, the Company had no employees. Members of the Management Board are excluded from this disclosure.

3.5 Risk and risk management

Risk management framework

In connection with the business activities, Ignitis Group is exposed to internal and external risks that might affect the performance. To ensure their mitigation to an acceptable level, Ignitis Group applies uniform risk management principles for all subsidiaries, including the Company. Risk management principles are based on the best market practices, including the guidance of the *Committee of Sponsoring Organizations of the Treadway Commission (COSO)* and *AS/NZS ISO 31000:2009*.

The main risk management objectives of Ignitis Group are the following:

- to achieve Ignitis Group’s performance objectives with controllable, yet, in principle, acceptable deviations from these objectives;
- to ensure a timely provision of information of the highest possible accuracy to decision-makers, shareholders and other stakeholders;
- to protect Ignitis Group’s reputation and ensure reliability;
- to protect the interests of shareholders, employees, customers, stakeholders and the public;
- ensure the stability (including financial) and sustainability of Ignitis Group’s activities.

In order to effectively manage and control risks arising from its activities, Ignitis Group applies the “three lines of defence” principle by establishing a clear distribution of responsibilities for risk management and control between the management and supervisory bodies, structural units or functions of Ignitis Group.

Risk assessment and control

Each year, Ignitis Group carries out the risk assessment identifying key risks and its management strategies for the upcoming year. To ensure that risks and their mitigation strategies correspond to recent developments and changes in both the business environment and the activities of Ignitis Group, we review the relevance of the existing and new risk factors on a quarterly basis and define additional actions to manage risks, if needed.

More information about risk management model, risk factors and risk management of Ignitis Group is available on [Ignitis Group Integrated Annual Report 2025](#).

Description of key risks and uncertainties faced by the Company

Market risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in the market prices. The market risk comprises three types of risk:

- foreign currency exchange risk;
- interest rate risk.

Foreign currency exchange risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate because of the changes in the foreign exchange rates.

The sale/purchase contracts of the Company are mainly denominated in Polish zlotys which is both functional and reporting currency of the Company. The Company is not exposed to significant foreign exchange risk.

However, the Company is exposed to foreign exchange risk related to loans received in euro from Group companies. As at 31 December 2025, the maturity of the loans received in euro is up to 26 June 2028 in the amount of PLN 86,152 thousand and up to 31 December 2027 in the amount of PLN 384,306 thousand. The Company does not plan to enter into EUR/PLN currency swap transactions.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of the changes in the market interest rates.

The Company manages interest rate risk by aiming non-current liabilities would bear a fixed interest rate. If the fixing of the interest rate is not possible due to objective reasons and the liability assumed comprises a significant amount, the interest rate derivatives would be used for the purpose of interest management. The aim is that non-current loans and bonds with fixed interest rates comprise not less than 50% of the Company's non-current loans portfolio. The usage of any of the interest rate derivatives requires the expiry date of the derivative to correspond to the maturity date of the debt obligation.

The Company's interest-bearing financial instruments mainly include loans. The Company has concluded a long-term loan agreement with a fixed interest rate. The Company's income and cash flows from core activities are not significantly dependent on changes in market interest rates.

Credit risk

Credit risk is a risk that a counterparty will not meet its obligations under a financial instrument or customer contract, leading to a financial loss. The Company's exposure to credit risk arises from operating activities (trade and other amounts receivable) and from financing activities (loans granted). The Company's risk related to cash is limited as cash balances are kept only in reliable financial institutions.

The Company is exposed to concentration of credit risk due to trade receivables, although substantially all of its receivables are from the Group company. Using an individual assessment for measuring the expected credit losses, no impairment loss was identified during the year. As a result, the Company does not consider the risk associated with the concentration of receivables to be material.

The Company is not exposed to significant credit risk concentration related to other receivables.

The Company's credit risk is managed centrally by the Group's treasury team. The priority objective is to ensure the security of the funds and maximise the return on investments in pursuance of this objective. The risk of counterparties defaulting is managed by entering into transactions with reliable financial institutions (or subsidiaries of such institutions) with a long-term credit rating (in foreign currency) not lower than 'A-' according to the rating agency Fitch Ratings (or an equivalent rating of other rating agencies).

Liquidity risk

The Company's liquidity risk is managed on a centralized basis by the Group's treasury function through the planning and monitoring the Company's projected and actual cash flows. The Group's treasury ensures that the Company maintains sufficient cash balances in order to meet the Company's ongoing operational requirements. The refinancing risk is managed by maintaining an appropriate maturity profile of financial liabilities and by ensuring that loans maturing within a certain period can be settled from available cash resources, expected cash flows from operating activities during that period.

4. Sustainability

In accordance with the provisions of the Polish Accounting Act, the Company is not required to present sustainability information. The Company's activities comply with the requirements set out in environmental legislation.

The consolidated management report of AB Ignitis Group includes the information on sustainability of AB Ignitis Group and its subsidiaries (“the Group”), which is integrated in the annual Sustainability Report for 2025. This includes an overview of commitments and actions in the areas such as environmental performance, social responsibility and governance practices. The Sustainability Report is available on www.ignitisgrupe.lt under sections ‘For Investors’ and ‘Sustainability’.

5. Further information

This report provides information to the shareholders, creditors and other stakeholders of Silesia 2 Wind Farm S.A. on the performance of the Company and the companies it controls, if there are any, during the period of January–December [2025].

The Company's management is responsible for the information contained in the interim report.

Information about the Company

1. Company name: Silesia 2 Wind Farm S.A.
 2. Legal status of the Company: Joint Stock Company
 3. Share capital: 102,567,311 PLN
 4. Date and place of incorporation: 9th May 2014, Gdańsk, Poland
 5. Company code: 0000508979
 6. Registered office address: Puławska 2B, 02-566 Warsaw, Poland
 7. Register of the Company: National Court of Register, VII Commercial Division of the National Court Register
 8. Phone: +48 572 545 334
 9. Email: ignitis.renewables.polska@ignitis.pl
 10. Website: <http://www.ignitis.pl/>
-

Significant transactions

The Company was not a party to any significant arrangements that would take effect, be amended or terminated in the event of changes in the Company's control situation.

During the reporting period, the parent company did not conclude any harmful transactions (which do not correspond to the parent company's objectives, current market conditions, violate the interests of shareholders or other groups of persons, etc.) which had or potentially may have a negative impact on the Company's performance and/or results nor there were any transactions concluded under a conflict of interests between the obligations of the Company's managers, the controlling shareholders or other related parties to the Company and their private interests and/or other duties.

There are no arrangements concluded between the Company and the members of the management bodies or employees that provide for compensation in case of their resignation or dismissal without a reasonable cause or in case of termination of their employment as a result of the change in control of the Company.

Starting from December 2025, the long-term fixed-price electricity sales agreement (Power Purchase Agreement, "PPA") with an external counterparty has been accounted for as a financial instrument measured at fair value through profit or loss. In this respect, the Company recognised income and an asset amounting to PLN 52,326 thousand. Further information on this matter is presented in Note 17 to the financial statements.

Legal disclaimers

1. The Company does not perform research & development activities.
 2. The Company does not hold own shares at the start of the reporting period and did not acquire its own shares during the reporting period.
 3. The Company has no established affiliates, branches and representative offices.
 4. The Company uses derivative financial instruments to manage the risk of changes in electricity prices (power purchase agreement – PPA). Information on derivative financial instruments is presented in the notes to the Company's financial statements.
 5. The Company is planning further sustainable development of the current activities in order to ensure higher profitability and efficiency of asset utilisation in the long-term. Studies will be conducted as necessary.
-

The main attributes of the internal control and risk management systems involved in the preparation of the financial statements

The Company's financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU. All financial data presented in the interim report are calculated in accordance with TFAS and corresponds to the audited financial statements of the Company.

The preparation of the Company's financial statements, internal control and financial risk management systems, legal acts governing the compilation of the financial statements are monitored and managed.

Alternative performance measures

Alternative Performance Measures (hereinafter – APM) – adjusted figures used in this report refer to measures used for internal performance management. As such, they are not defined under International Financial Reporting Standards (IFRS), nor do they comply with IFRS requirements. Definitions of alternative performance measures can be found on the Group's website (<https://ignitisgrupe.lt/en/reports-presentations-and-fact-sheets>).

Language disclaimer

In the event of any discrepancy between the Polish and the English versions of the document, the Polish version shall prevail.

6. Glossary

#	Number
%	Per cent
'000 / thous.	Thousand
LTM	Last twelve months
AB	Public Limited Liability Company
RE	Renewable energy
Company	The Company of the annual report
Ignitis Group	AB "Ignitis grupé" group of companies
Parent company	AB "Ignitis grupé"

7. Certification statement

13 May 2026

We, Jacek Wojerz, President of the Management Board, Gary Bills, Member of the Management Board hereby confirm that, to the best of our knowledge, Silesia 2 Wind Farm S.A. 2025 financial statements are prepared according to International Financial Reporting Standards adopted by the European Union, give a true and fair view of the Company assets, liabilities, financial position, profit or loss for the period and cash flows, and the 2025 Company activities Management Board report includes a fair review of the development and performance of the Company together with the description of the principle risks and uncertainties it faces.

Jacek Wojerz
Member of the
Management Board

Gary Bills
Member of the
Management Board

The signature was
provided in the form of a
statement.

Silesia 2 Wind Farm
S.A.
ul. Puławska 2
02-566 Warszawa

+48 572 545 334
ignitis.renewables.polska@ignitis.pl
<http://www.ignitis.pl/>

Legal entity code
0000508979
VAT identification number
PL9570931504