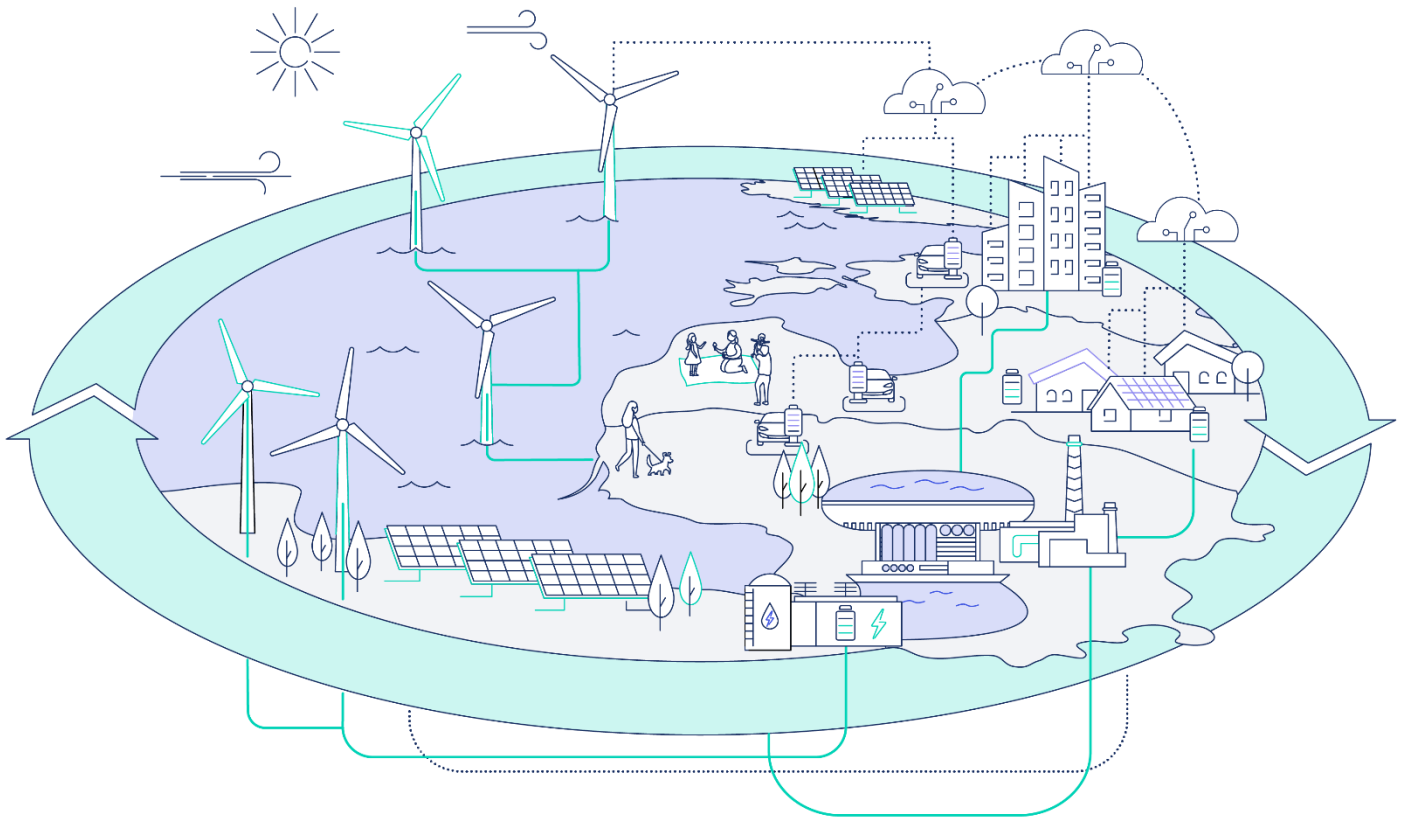


Ignitis Polska Sp. z o.o.

Annual Report 2025

Annual report for the year ended 31 December 2025 and the company's financial statements for the year ended 31 December 2025 prepared according to International Financial Reporting Standards, adopted by the European Union, and presented together with the independent auditor's report for the year ended 31 December 2025.



Ignitis Polska Sp. z o.o.
2 Puławska St.
02-566 Warsaw
info@ignitis.pl
<http://www.ignitis.pl/>

Contents

1	Overview	3
	1.1 CEO's statement	4
	1.2 Business highlights	4
	1.3 Performance highlights	5
2	Business overview	7
	2.1 Business profile	8
	2.2 Strategy	9
3	Governance	11
	3.1 Governance framework	12
	3.2 Management Board	13
	3.3 People and remuneration	15
	3.4 Risk and risk management	18
4	Further information	19
	4.1 Other statutory information	20
5	Glossary	22
6	Certification statement	23

Overview

1.1	CEO's statement	[4]
1.2	Business highlights	[4]
1.3	Performance highlights	[5]

1.1 CEO's statement

The year 2025 was a period of intense work and significant changes for Ignitis Polska, both within the organization and as a result of market and regulatory developments.

At the European level, we implemented the PICASSO system, which is part of the integration of electricity balancing markets. This process brought new operational challenges, such as increased cost pressure related to the imbalance of renewable energy sources. Adapting our processes to the requirements of this system required significant effort.

In the domestic energy market, 2025 did not bring the long-awaited legislative changes, such as the reinstatement of the exchange obligation, that is, the requirement to sell energy through the exchange, which would have been a significant step toward increasing market transparency and liquidity. Regulatory uncertainty therefore remains one of the main challenges for energy market participants in Poland.

In 2025, the Company adopted a new 5-year strategy, the foundation of which is the dynamic development of trading activities in the electricity and gas markets. Its implementation is proceeding according to plan. A new member joined the Management Board, and the Company's workforce has grown significantly, allowing us to build a competent team ready to achieve our goals.

We are entering 2026 as a stronger and better-prepared organization. I am convinced that the consistent implementation of our strategy will allow us to effectively respond to market challenges and create lasting value for our owner.

1.2 Business highlights

During the reporting period

February

- on February 4, 2025, Robert Matuszewski submitted to the Company his resignation from the function of Management Board member of Ignitis Polska, effective February 28, 2025.
- on February 17, 2025, Zbigniew Strama was appointed for the function of joint commercial proxy authorized to act only together with a Member of the Management Board of the Company, pursuant to Resolution No. 1 of the Management Board of the Company, effective February 17, 2025.

November

- on November 26, 2025, Artur Dembny was appointed for the function of Member of the Management Board of the Company, pursuant to Resolution No. 1 of the Extraordinary Shareholders' Meeting, effective December 1, 2025.

After the reporting period

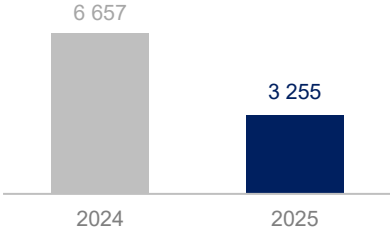
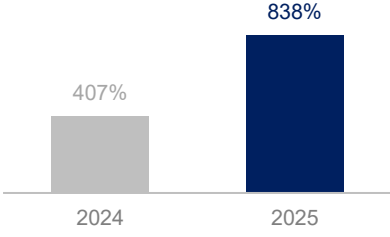
January

- on January 5, 2026, Paweł Dominik submitted to the Company his resignation from the function of Management Board member of Ignitis Polska, effective February 1, 2026.

1.3 Performance highlights

Financial

<p>EBITDA, PLN ('000)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>EBITDA, PLN ('000)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>26 731</td> </tr> <tr> <td>2025</td> <td>27 280</td> </tr> </tbody> </table>	Year	EBITDA, PLN ('000)	2024	26 731	2025	27 280	<p>In 2024 and 2025, there were no significant market or internal disruptions, therefore the Company could operate effectively on a daily basis.</p>
Year	EBITDA, PLN ('000)						
2024	26 731						
2025	27 280						
<p>Net profit, PLN ('000)</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Net profit, PLN ('000)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>19 688</td> </tr> <tr> <td>2025</td> <td>18 671</td> </tr> </tbody> </table>	Year	Net profit, PLN ('000)	2024	19 688	2025	18 671	<p>In 2024 main effect on Net profit was EBITDA (26,73 mPLN), decreased by finance activity (4,65 mPLN) and income tax expense (2,25 mPLN). In 2025 main effect on Net profit was EBITDA (27,28 mPLN), decreased by finance activity (3,84 mPLN) and income tax expense (4,53 mPLN).</p>
Year	Net profit, PLN ('000)						
2024	19 688						
2025	18 671						
<p>ROE LTM, % ^{APM}</p> <table border="1"> <thead> <tr> <th>Year</th> <th>ROE LTM, % ^{APM}</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>111%</td> </tr> <tr> <td>2025</td> <td>51%</td> </tr> </tbody> </table>	Year	ROE LTM, % ^{APM}	2024	111%	2025	51%	<p>There were no changes in Equity in 2024 and 2025 other than resulted from changes in Retained Earnings. Both in 2024 and 2025 net profit was very similar, therefore the main impact on reduced ROE indicator in 2025 was caused by increased position in Retained Earnings (-0,46 mPLN in 2024, 18,21 mPLN in 2025)</p>
Year	ROE LTM, % ^{APM}						
2024	111%						
2025	51%						
<p>ROCE LTM, % ^{APM}</p> <table border="1"> <thead> <tr> <th>Year</th> <th>ROCE LTM, % ^{APM}</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>29%</td> </tr> <tr> <td>2025</td> <td>65%</td> </tr> </tbody> </table>	Year	ROCE LTM, % ^{APM}	2024	29%	2025	65%	<p>There were no changes in Equity in 2024 and 2025 other than resulted from changes in Retained Earnings. Both in 2024 and 2025 EBIT was very similar, therefore the main impact on increased ROCE indicator in 2025 was caused by increased position in Retained Earnings (-0,46 mPLN in 2024, 18,21 mPLN in 2025)</p>
Year	ROCE LTM, % ^{APM}						
2024	29%						
2025	65%						

<p>Net debt, PLN ('000) ^{APM}</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>Net debt, PLN ('000)</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>6 657</td> </tr> <tr> <td>2025</td> <td>3 255</td> </tr> </tbody> </table>	Year	Net debt, PLN ('000)	2024	6 657	2025	3 255	<p>In 2024 the Management Board decided to obtain bank guarantees instead of cash for IRGiT deposit requirements (to cover deposits in Izba Rozliczeniowa Giełd Towarowych S.A. – IRGiT, Clearing House). Therefore the released cash and profit earned during 2024 let the Company reduce its debt. In 2025 the Company continued strong performance and reduced Net debt due to gained profit.</p>
Year	Net debt, PLN ('000)						
2024	6 657						
2025	3 255						
<p>FFO LTM / Net Debt, % ^{APM}</p>  <table border="1"> <thead> <tr> <th>Year</th> <th>FFO LTM / Net Debt, %</th> </tr> </thead> <tbody> <tr> <td>2024</td> <td>407%</td> </tr> <tr> <td>2025</td> <td>838%</td> </tr> </tbody> </table>	Year	FFO LTM / Net Debt, %	2024	407%	2025	838%	<p>In 2024, the Company decreased Net debt and earned solid profit, therefore the FFO LTM indicator significantly increased. In 2025, the Company continued to decrease Net debt.</p>
Year	FFO LTM / Net Debt, %						
2024	407%						
2025	838%						

^{APM} Alternative Performance Measure – adjusted figures used in this report refer to measures used for internal performance management. As such, they are not defined under International Financial Reporting Standards (IFRS), nor do they comply with IFRS requirements. Definitions of alternative performance measures can be found on the Group's website ([link](#)).

Business overview

2.1	Business profile	[8]
2.2	Strategy	[9]

2.1 Business profile

History and presentation

The Company was established by a Notarial Deed on 10th of May 2017, under the name Geton Energy Sp. z o.o. The District Court for the Capital City of Warsaw, XII Economic Department of the National Court Register, registered the Company under the number KRS 0000681577 on 5th of June 2017. The Company changed the name to Ignitis Polska Sp. z o.o. on 1st of October 2019. The registered office of the Company is located at 2 Puławska Street in Warsaw. The Company has a statistical identification number REGON 367498435 and a tax identification number 5252714003.

Main Activities

We are a Baltic energy trading company with the goal of providing energy to a world where people, businesses, and nature prosper together. We are one of the cleanest energy suppliers in Europe, and our actions are guided by ambitious environmental goals.

The main activities of the Company include:

- sales of electricity;
- sales of natural gas in the network system;
- other financial service activities, not elsewhere classified, excluding insurance and pension funds;
- other supporting activities for business operations, not elsewhere classified.

2.2 Strategy

Our purpose and integrated strategy

Ignitis Polska Sp. z o.o. is an important part of Ignitis Group integrated business model and strategy. Ignitis Group is a renewables-focused integrated utility and the largest energy group in the Baltics.

Our purpose is to create a 100% green and secure energy ecosystem for current and future generations.

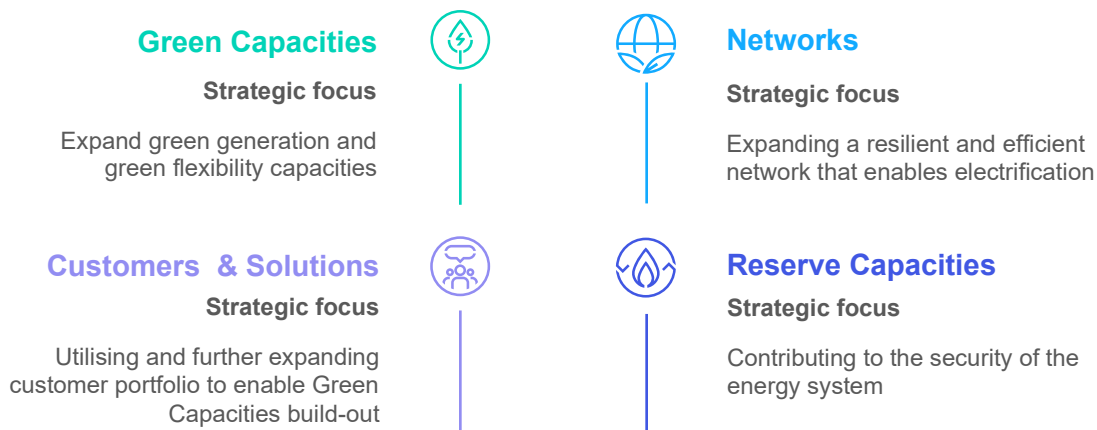
Purpose driven priorities:

1. **Green.** Growing green generation and green flexibility capacity.
2. **Flexible.** Creating a flexible system that can operate on 100% green energy in the short, medium, and long term.
3. **Integrated.** Utilising the integrated business model to enable Installed Green Capacities build-out.
4. **Sustainable.** Maximising sustainable value.



We are strengthening our contribution to Europe’s decarbonisation and energy security in the region, while accelerating the energy transition and electrification in the Baltics and Poland. We are targeting to reach net zero emissions by 2040–2050.

Integrated business model



ESG priorities and targets

We deliver our strategy by focusing reducing carbon intensity of scope 1 & 2 GHG emissions, securing safety at work, taking care of employee experience and promoting diversity, creating a sustainable value through our sustainable investments and returns.

Mindsets

We are a team of diverse and energetic people united by a common purpose.



Company's strategic priorities and targets, and their implementation

Ignitis Polska Sp. z o.o. is the part of Ignitis group’s Customers & Solutions segment. More information about Ignitis group strategy can be found in Ignitis group website.

Annual performance objectives of the company are linked to the strategy, strategic priorities and plans to ensure their focused implementation.

Governance

3.1	Corporate governance model	[11]
3.2	Management Board	[12]
3.3	People and remuneration	[14]
3.4	Risk and risk management	[17]

3.1 Corporate governance model

Governance model

The Company has a Chief Executive Officer (CEO) and a two-tier board system consisting of a Management Board and a Shareholder. The CEO represents the Company in all matters and, together with the Management Board, is responsible for its management, while the Shareholder is the body that oversees the Management Board and the CEO. The CEO manages the Company's day-to-day operations and is entitled to solely represent the Company.

The Company's management body is designed and to be operated in such a way as to ensure the proper representation of the Ignitis UAB as the Majority Shareholder, alongside other stakeholders, and the separation of the management and supervisory functions.

Structure



Shareholders, their rights and functions

The Majority Shareholder of the Company, Ignitis UAB, held 100.00% of the Company's shares at the end of the reporting period.

Company's shareholder	31 December 2025		31 December 2024	
	Number of shares held	%	Number of shares held	%
UAB "Ignitis"	210,000	100	210,000	100
Total	210,000	100	210,000	100

Apart from other matters stipulated by the binding provisions of law the Company's shareholders' competence covers the following key areas:

- approval of the Company's annual report;
- making a decision to increase or decrease the authorised capital of the Company;
- making a decision on the Company's restructuring, reorganisation, liquidation;
- approval of the decisions of the Management Board of the Company regarding the Company becoming a founder and shareholder of other legal entities;
- approval of the decisions of the Management Board of the Company regarding the most important decisions related to the status of the Company that are strategically important for distribution activities in the energy sector.

3.2 Management Board

Overview

As a Management Board we have to cooperate with multifaced responsibilities. We develop and implement the strategic direction of the Company, ensuring alignment with regulatory requirements and market trends. We oversee financial management, including budgeting, forecasting and financial reporting, to maintain the Company's financial health. We ensure compliance with all legal and regulatory obligations, mitigating risks associated with non-compliance.

The Management Board is responsible for managing key stakeholder relationships, including those with customers, shareholders and regulatory bodies, fostering trust and cooperation. We lead innovation initiatives, promoting the development of new products and services that meet the evolving needs of our clients. We supervise the Company's operational efficiency, ensuring that all processes are optimized for maximum performance and minimal waste.

Moreover, ensuring the Company's sustainability goals are met involves integrating environmental considerations into our business practices. Finally, we cultivate a strong corporate culture that promotes ethical behavior, teamwork and continuous improvement which drives the Company towards long-term success.

Overview of the reporting period

39 meetings of the Management Board of the Company were held in total in 2025. The table below covers the participation in the meetings.

Overview of the meeting attendance of the Management Board members

Name, surname	
Maciej Kowalski	39 / 39*
Paweł Dominik	39 / 39*
Artur Dembny **	4 / 39*
Robert Matuszewski ***	5 / 39*

* The numbers indicate how many meetings in 2025 the members have attended out of total meetings during the reporting period.

** Artur Dembny attended all 4 (four) Management Board Meetings held after his appointment for the function of member of the Management Board of the Company, effective as of 1st of December 2025.

*** Robert Matuszewski attended all 5 (five) Management Board Meetings held after his resignation for the function of member of the Management Board of the Company, effective as of 28th of February 2025.

The Management Board oversaw the following key areas in 2025:

- 5-year strategy 2025-2030 creation;
- wholesale trading activities, mainly sales position hedging and day to day optimization;
- retail business activities, both electricity and gas;
- customer related topics including regulatory affairs;
- portfolio sustainability development – increasing renewable energy volume share
- the Company's HR activities;

Chief Executive Officer

Description



Maciej Kowalski
Chief Executive Officer
Term of office: 1 Apr
2024 – until now

For over 25 years, he has been involved in the energy market. He gained his experience alongside the development of the energy sector in areas such as sales, distribution, trading, business development, and PPA contracting of renewable sources within various national and international organizations.

At Ignitis Polska, he is responsible for strategy, communication, finance, and HR.

Members of the Management Board

Description



Artur Dembny
Member
Term of office: 1 Dec
2025 – until now

Manager with 25 years of experience in the energy sector. A PhD in economics, he specializes in sales and wholesale management. He was a former sales director at leading energy groups. He was one of the first licensed commodity brokers in Poland. He is an expert at the Polish Chamber of Commerce, a court-appointed expert in stock market trading, an academic lecturer, and the author of scientific publications.

At Ignitis, he is responsible for the Company's sales activities.

Paweł Dominik
Member
Term of office: 18 Aug
2022 – 31 mar 2023; 1
Apr 2024 – 31 Jan 2026

Throughout his career, he has been involved in wholesale energy trading. He is an experienced manager and expert. He has held managerial positions in many organizations, both Polish and international. He holds a Commodity Exchange Broker license and a European Energy Exchange (EEX) certificate.

Acting CEO
Term of office: 1 Apr
2023 - 31 Mar 2024

At Ignitis Polska, he was responsible for the Company's wholesale activities in the electricity and natural gas markets.

3.3 People and remuneration

People and culture

Overview

Ignitis Group, with the Company as a part of it, is one of the largest employers in Lithuania. Maintaining good relations with employees and contributing to employee engagement and welfare is a great responsibility, challenge and an opportunity at the same time.

Ignitis Group forms and strives to maintain an organisational culture that fosters long-term employer-employee partnerships based on the Group's values and the Code of Ethics, mutual understanding and the opportunity to create an energy smart future together.

Ignitis Group strategy names the following strategic directions of People and Culture: engaged people, flexible teams, learning anywhere and anytime. Ignitis Group People and Culture Policy sets out principles and defines key provisions which the Company follows in its operations, when managing talent potential, cultural area and when implementing strategic goals.

The Company, in accordance with Group People and Culture Policy, strives to maintain and attract the best employees who can develop current operations professionally and who create new business opportunities and innovations, thus creating a sustainable and innovative organisation. We strive that employees uphold organisation's values: are open, grow, are responsible and foster partnerships.

Employees, their diversity and representation

As of 31 December 2025, the Company had 32 employees (20 employees on 31 December 2024). The nature of work in the Company, as in the whole Ignitis Group, does not depend on gender. The Company ensures equal opportunities and diversity for employees and have zero tolerance for direct or indirect discrimination in all areas of activities. As of 31 December 2025, the share of men in the Company amounted to 62,5%, women – 37,5%. Gender distribution in middle management positions: men – 80%, women – 20%.

The Company provides work opportunities for people of various age. As of 31 December 2025, employees of the Company were mostly between 37 and 48 years old (50%), the age group with the lowest number of employees was between 49 and 60 years old (19%). 91% of the Company's employees have an academic degree.

Remuneration

Overview

Remuneration structure of the Group is based on two key documents: the [Remuneration Policy](#) and the Remuneration Guidelines. The Remuneration Policy defines the key principles and essential provisions on remuneration management and structure whereas Remuneration Guidelines, which is an internal document, is a supporting document detailing the provisions of the Remuneration Policy (e.g., setting and evaluating objectives, determining and payment of short-term incentives). Both documents are integrated and apply to all companies of the Group.

Remuneration Policy

The objective of Remuneration Policy, which applies to all companies of Ignitis Group, is to increase business efficiency and motivation to achieve strategic goals. Ignitis Group has defined 5 key principles of Remuneration Policy – fairness, competitiveness, clearness, transparency and flexibility.

Key principles of the Remuneration Policy

Internal fairness	We ensure that similar- or same-value-creating work is compensated equally throughout the organisation.
External competitiveness	Employees are entitled to receive a competitive salary based on their function, market conditions and geography.
Clarity	We aim that all employees are informed about how their performance, competences and qualification impact their remuneration package as well as on what basis it is set.
Transparency	We believe in transparency and share our objective remuneration criteria with our employees.
Equal opportunities and non-discrimination	Decisions on remuneration must be made in accordance with the provisions set out in the Remuneration Policy and the Equal Opportunities and Diversity Policy in force in the Ignitis Group.

Overall, Ignitis Group's remuneration structure consists of two parts: fixed base salary (FBS) and short-term incentives (a percentage of FBS). Short-term incentives (STI), depending on employee's functions, are paid every three months, six months or every year, and are linked to the results of the employee, team and/or company/Ignitis Group. Positions that are in high demand (e.g., renewable energy development project managers, wholesale electricity and gas trading specialists and salesmen) have specialized remuneration systems.

You can find the full Remuneration Policy on the website of Ignitis Group ([link](#)).

Employee remuneration

The salary fund of the Company in 2025 reached PLN 8.66 million, in 2024 it was PLN 5.29 million.

Remuneration of the Management Board and the CEO of the Company

The intention behind applying the provisions of Remuneration Guidelines is attracting and retaining competent Management Board members. In order to attract high-level professionals into managerial positions, we strive to maintain remuneration close to the market median of the country where the Group company is operating. Remuneration structure of the Management Board members is in line with the remuneration structure of other Group employees (excluding the company car). Remuneration comprises FBS, STI and is described in more detail in the presented table.

Remuneration structure of the CEO and the Management Board

Component	Objective	Description and performance measures
Fixed base salary (FBS)	Remuneration for job responsibilities, also reflects the skills, knowledge, and experience of the individual.	Remuneration is determined in the employment contract, considering the job level and the level of competence of the employee (compliance with the requirements of the position). Fixed base salary is paid on a monthly basis. Fixed base salary revision is performed during the annual performance review.
Remuneration for activities carried out by a Management Board member (RAMB)	Compensate for activities carried out by a Management Board member.	RAMB is based on fixed monthly payments, which is typically revised before signing a 4-year contract for the position of the Management Board member.
Short-Term Incentives (STI)	Incentivising the implementation of the Group's or Company's annual goals.	Remuneration component paid for job performance, i.e., for meeting objectives or indicators set for an individual position, and is determined as a percentage of FBS. This remuneration component paid to the managers can amount up to 20% of annual FBS.
Health insurance, 3rd pillar pension funds or life insurance	Applying good market practice and maintaining current managers.	Employees are insured with health insurance unless they decide to participate in pension plans. Members of the Management Board of the parent company also receive a vehicle as part of their remuneration package.

Remuneration of the Company's CEO and Management Board in 2024 and 2025, PLN ('000, before taxes)

PLNk	2025	2024
Wages and salaries and other short-term benefits to key management personnel	1,094	1,094
Number of key management personnel	4	3

More information about the principles of determining remuneration at Ignitis Group is available in [Ignitis Group Annual Report 2025](#).

3.4 Risk and risk management

Overview

The Ignitis Group is exposed to a range of internal and external risks that could affect its performance. To ensure their mitigation to an acceptable level, Ignitis Group applies uniform risk management principles for all subsidiaries, including the Company. To address these risks, the Ignitis Group operates under a unified risk management framework based on the best practices, such as ISO 31000:2018 and COSO.

The purpose of the Ignitis Group Risk Management Framework is to safeguard the group's value, reputation, customers, stakeholders and shareholders, while fostering a risk-aware culture and enabling informed decision-making that aligns with the achievement of the Ignitis Group's strategic objectives.

The Ignitis Group risk management framework is based on the following principles:

- risk-based approach;
- continuous improvement and learning;
- transparency and accountability;
- integration with business processes;
- tone from the top and risk culture.

Our risk management governance is based on established 'Three-lines risk management model', ensuring clear segregation of responsibilities among businesses, functions and governance bodies.

Risk assessment and control

Each year, Ignitis Group carries out the risk assessment identifying key risks and its management strategies for the upcoming year. To ensure that risks and their mitigation strategies correspond to recent developments and changes in both the business environment and the activities of Ignitis Group, we review the relevance of the existing and new risk factors on a quarterly basis and define additional actions to manage risks, if needed.

More information about risk management model, risk factors and risk management of Ignitis Group is available on [Ignitis Group Integrated Annual Report 2025](#).

Further information

4.1	Other statutory information	[19]
-----	-----------------------------	------

4.1 Other statutory information

The interim report provides information to the shareholders, creditors and other stakeholders of Ignitis Polska Sp. z o.o. (hereinafter – the Company) on the performance of the Company and the companies it controls, if there are any, during the period of January–December [2025].

The interim report has been prepared by the Company’s administration in accordance with the requirements of the with International Financial Reporting Standards (hereinafter referred to as ‘IFRS’), approved by the International Accounting Standards Board (hereinafter referred to as ‘IASB’) and adopted by the European Union. The securities of the Company are not listed and are not traded on the regulated market. The Articles of Association of the Company do not provide more requirements for the contents of the interim report than it is provided in the aforementioned legislation.

The Company’s management is responsible for the information contained in the interim report. The report and the documents, on the basis of which it was prepared, are available at the head office of the Company (2 Puławska St, Warsaw), on working days from Monday to Friday from 8.00 am to 4.00 pm (with prior arrangement).

Information about the Company

1. Company name: Ignitis Polska Sp. z o.o.
2. Legal status of the Company: Limited liability Company
3. Share capital: 10.500.000,00 PLN
4. Date and place of incorporation: 5 June 2017, Warsaw, Poland
5. Company code: KRS 0000681577
6. Registered office address: 2 Puławska St, 02-566 Warsaw, Poland
7. Register of the Company: register of entrepreneurs of the National Court Register kept by the District Court for the capital city of Warsaw in Warsaw
8. Phone: + 48 22 166 29 00
9. Email: info@ignitis.pl
10. Website: www.ignitis.pl

Significant transactions

The Company was not a party to any significant arrangements that would take effect, be amended or terminated in the event of changes in the Company’s control situation.

During the reporting period, the parent company did not conclude any harmful transactions (which do not correspond to the parent company’s objectives, current market conditions, violate the interests of shareholders or other groups of persons, etc.) which had or potentially may have a negative impact on the Company’s performance and/or results nor there were any transactions concluded under a conflict of interests between the obligations of the Company’s managers, the controlling shareholders or other related parties to the Company and their private interests and/or other duties.

There are no arrangements concluded between the Company and the members of the management bodies or employees that provide for compensation in case of their resignation or dismissal without a reasonable cause or in case of termination of their employment as a result of the change in control of the Company.

Anticipated development of the Company

The Company’s plans for electricity and natural gas trading in 2026 include further growth primarily in the electricity and natural gas sales segments. The Company is expanding its product offerings and strives to adapt to the changing market environment and customer expectations.

To implement the strategy, the Company intends to strengthen the team responsible mainly for electricity sales by increasing employment and acquiring new trading partners, as well as developing IT systems and tools that support this segment of the business.

Key achievements in the field of research and development

The Company does not perform any research and development activities.

The main attributes of the internal control and risk management systems involved in the preparation of the financial statements

The Company’s financial statements are prepared in accordance with International Financial Reporting Standards (IFRS) as adopted by the EU. All financial data presented in the interim report are calculated in accordance with IFRS and corresponds to the audited financial statements of the Company.

The employees of the Company and third party external accounting company providing accounting services to the parent company ensure that the financial statements are prepared properly and that all data are collected in a timely and accurate manner. The preparation of the Company's financial statements, internal control and financial risk management systems, legal acts governing the compilation of the financial statements are monitored and managed.

Alternative performance measures

Alternative Performance Measures (hereinafter – APM) – adjusted figures used in this report refer to measures used for internal performance management. As such, they are not defined under International Financial Reporting Standards (IFRS), nor do they comply with IFRS requirements. Definitions of alternative performance measures can be found on the Group's website ([link](#)).

Language disclaimer

In the event of any discrepancy between the Polish and the English versions of the document, the Polish version shall prevail.

Glossary

#	Number
%	Per cent
'000 / thous.	Thousand
LTM	Last twelve months
AB	Public Limited Liability Company
RE	Renewable energy
Company	The Company of the annual report
Ignitis Group	AB "Ignitis grupė" group of companies
Parent company	UAB Ignitis

Certification statement

11 May 2026

We, Maciej Kowalski, President of the Management Board, and Artur Dembny, Member of the Management Board, at Ignitis Polska Sp. z o.o., hereby confirm that, to the best of our knowledge, Ignitis Polska Sp. z o.o. 2025 financial statements are prepared according to International Financial Reporting Standards adopted by the European Union, give a true and fair view of Ignitis Polska Sp. z o.o. assets, liabilities, financial position, profit or loss for the period and cash flows, and the 2025 annual report includes a fair review of the development and performance of the Ignitis Polska Sp. z o.o. together with the description of the principle risks and uncertainties it faces.

Maciej Grzegorz Kowalski

President of the Management
Board

Artur Piotr Dembny

Member of the Management
Board

Ignitis Polska Sp. z o.o.
2 Puławska St,
02-566 Warsaw, Poland

+48 22 166 29 00
info@ignitis.pl
www.ignitis.pl

Legal entity code: KRS
0000681577
NIP: 5252714003