Investor presentation: 6M 2026 results

12 August 2026

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Agenda

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Strategic highlights

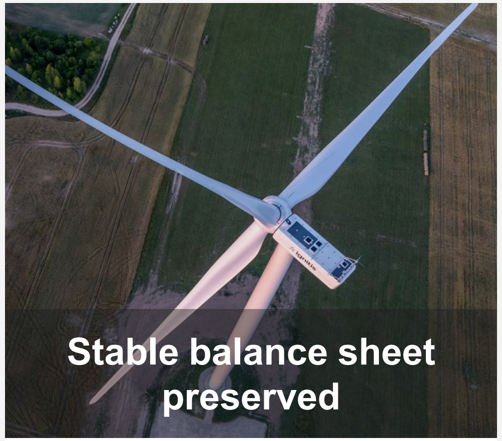
Highlights

Sustained strategic progress and consistent financial performance. Full-year 2026 guidance reiterated

Adjusted EBITDA
306.6 EURm
+1.9% YoY

Installed Capacity
2.1 GW

Under Construction
0.6 GW
On track



Net Debt/
Adjusted EBITDA LTM
3.49x

Reaffirmed **'BBB+'**
credit rating

DPS
EUR 0.704
for H1 2026, +3.1% YoY

Green Capacities Under Construction: on track and within budget

Solar

Tume SF
174 MW

Investments made:
86.9 out of 105.8 EURm

82%

COD 2026

134 MW of panels installed
Once completed, the project will be capable of supplying green electricity to up to 85,000 households annually

ON TRACK

Hydro

Kruonis PSHP expansion
110 MW

Investments made:
109.3 out of 150.0 EURm

73%

COD 2026

~80% of the project completed
Key components preassembled and tested, with installation phase approaching and commissioning on track

ON TRACK

BESS

Kelmė BESS
147 MW
295 MWh

Investments made:
18.2 out of 63.4 EURm

29%

COD 2027

CAPEX subsidy

Battery delivieries completed
A co-located project with wind farm that benefits from shared high-voltage infrastructure

ON TRACK

Kruonis BESS
99 MW
199 MWh

Investments made:
12.5 out of 46.6 EURm

27%

COD 2027

CAPEX subsidy

Battery delivieries completed
A stand-alone project that unlocks the full flexibility of up to 1.1 GW due to operational synergies with Kruonis PSHP

ON TRACK

Mažeikiai BESS
45 MW
90 MWh

Investments made:
5.9 out of 20.7 EURm

29%

COD 2027

CAPEX subsidy

Battery delivieries completed
A co-located project with wind farm that benefits from shared high-voltage infrastructure

ON TRACK

Tume BESS ARP
107 MW
215 MWh

Investments made:
0.3 out of 35.8 EURm

0%

COD 2028

FID made
A co-located project with solar farm that benefits from shared high-voltage infrastructure

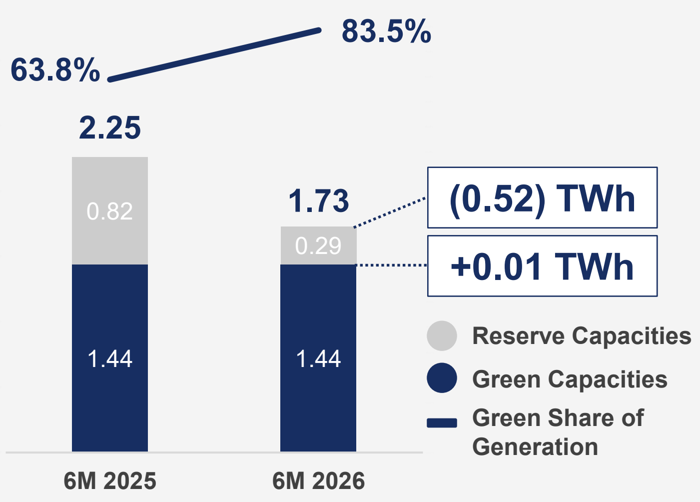
ON TRACK

Note: “ARP” indicates an update after the reporting period.

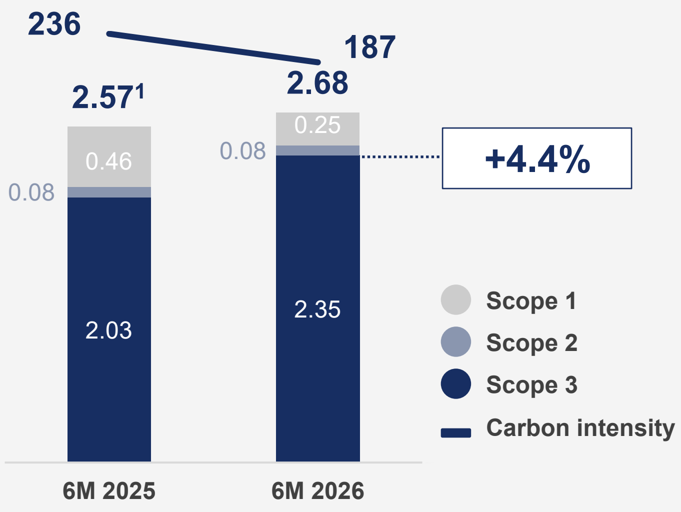
Sustainability initiatives update

Increased green generation share, reduced carbon intensity and continued focus on safety performance

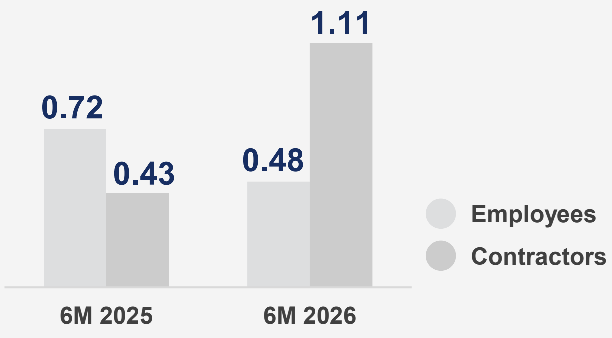
Electricity Generated (net), TWh
Green Share of Generation, %



GHG emissions, million t CO_2 –eq
Carbon intensity, g CO_2 ekv./kWh



Safety, TRIR



1. This figure has been restated compared to the First six months 2025 interim report (the number reported previously: 2.61 million t CO2-eq). For more information, see Note 1 in section '5.1 Notes on restated figures' of our First six months 2026 interim report.

Financial highlights

Financial performance overview

- **Adjusted EBITDA, ⬆1.9%**
  driven by stronger performance in Networks and Customers & Solutions
- **Adjusted Net Profit, ⬇20.8%**
  driven by higher depreciation and amortization and lower financial activity results, which offset the Adjusted EBITDA growth
- **Investments, ⬇10.8%**
  68.0% directed to Networks, and 26.3% to Green Capacities
- **Adjusted ROCE LTM, ⬇1.9 pp**
  driven by lower Adjusted EBIT LTM in Green Capacities
- **Stable leverage metrics**
  supported by reaffirmed 'BBB+' credit rating
- **Dividends in line with the policy**

Financial KPIs[1], EURm	6M 2026	6M 2025	Δ
Adjusted EBITDA	306.6	300.8	*1.9%*
Adjusted Net Profit	115.8	146.2	*(20.8%)*
Adjusted ROCE LTM	6.7%	8.6%	*(1.9 pp)*
Investments	306.1	343.2	*(10.8%)*
FCF	5.3	64.0	*(91.7%)*
EPS	1.57	1.54	*1.9%*
DPS[2]	0.704	0.683	*3.1%*

	30 Jun 2026	31 Dec 2025	Δ
Net Working Capital	22.0	43.6	*(21.6)*
Net Debt	1,925.3	1,912.0	*0.7%*
Net Debt/Adjusted EBITDA LTM	3.49x	3.50x	*(0.3%)*
FFO LTM/Net Debt	22.2%	21.0%	*1.2 pp*

1. All KPIs are Alternative Performance Measures (APMs).
2. For 6M 2026 we intend to distribute a dividend of EUR 0.704 per share (+3.1% YoY), corresponding to EUR 51.0 million, which is subject to the decision of our General Meeting to be held on 9 September 2026.

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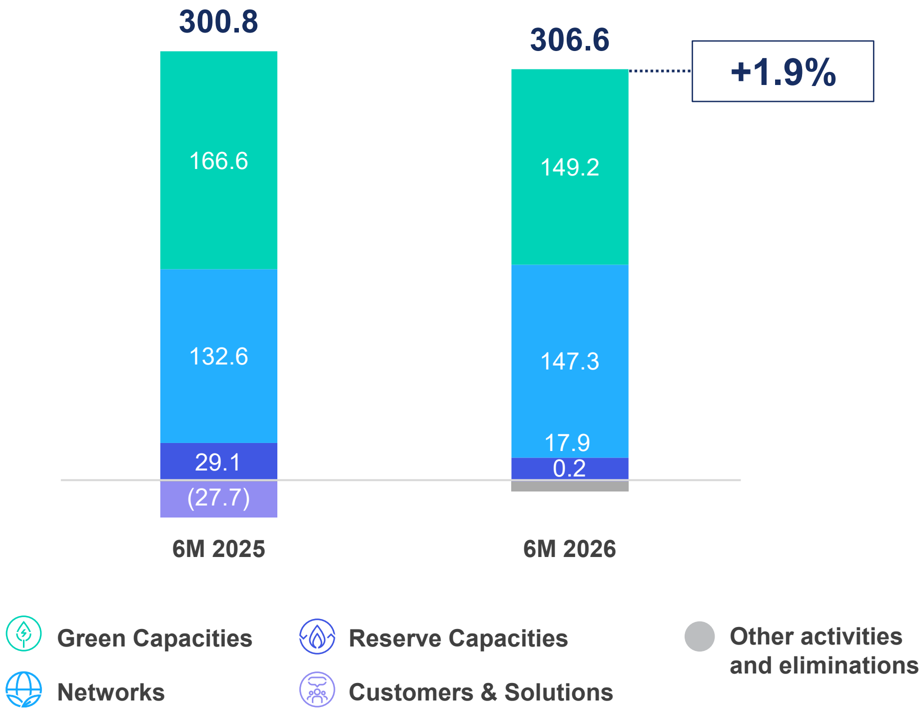
Adjusted EBITDA

Growth driven by Networks and Customers & Solutions

Adjusted EBITDA APM
EURm



Key drivers

Green Capacities	**(17.4) EURm** *(10.4%)*	Lower captured price and volume.
Networks	**+14.7 EURm** *+11.1%*	Higher RAB.
Reserve Capacities	**(11.2) EURm** *(38.5%)*	Lower result of balancing capacity services.
Customers & Solutions	**+27.9 EURm** *(n/a)*	Higher volumes sold, lower imbalance costs and profitable one-off natural gas wholesale transactions.

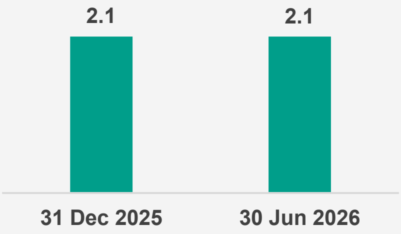
Green Capacities

Adjusted EBITDA decrease due to lower captured prices

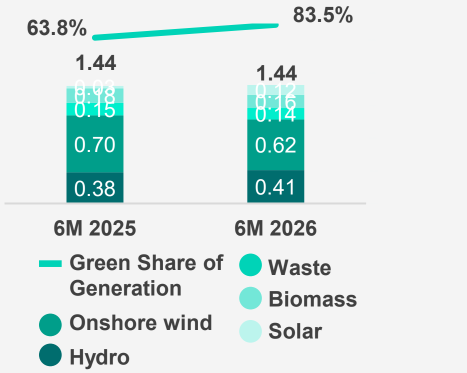
Adjusted EBITDA development APM
EURm

- **Price:** driven by lower price captured by green generation assets.
- **Volume:** driven by lower wind generation.
- **OPEX:** mainly due to higher spending on development projects in 2025.

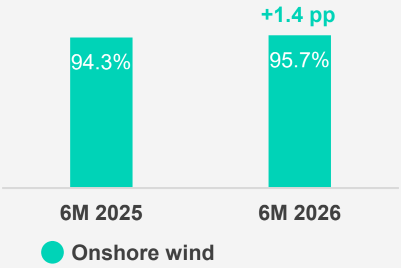
Installed Capacity
GW



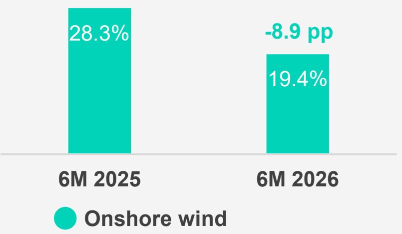
Green Electricity Generated (net), Green Share of Generation
TWh, %



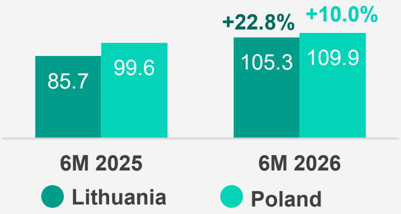
Availability factor
%



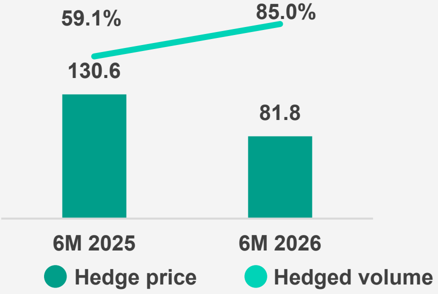
Load factor
%



Market electricity price
EUR/MWh



Hedge price, hedged volume
EUR/MWh, %[1]

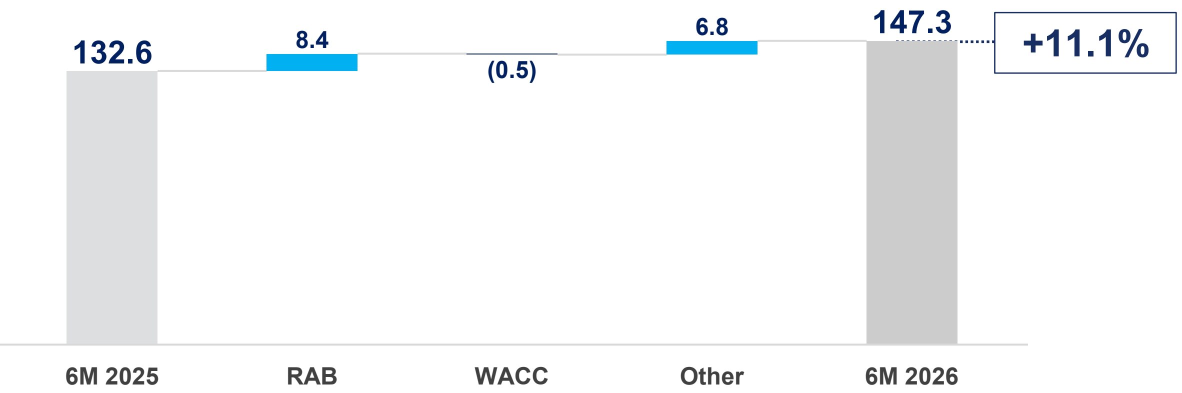


1. Some of the PPAs are internal, the graph illustrates the secured generation part of the Green Capacities segment, excl. Kruonis PSHP.

Networks

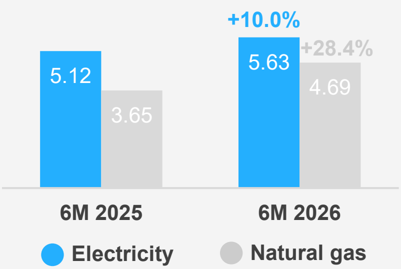
Better results driven by higher RAB

Adjusted EBITDA development APM
EURm

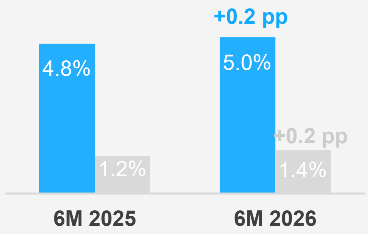


- **RAB:** +6.2% from 1,795 EURm in 2025 to 1,906 EURm in 2026.
- **WACC:** -0.05 pp in weighted average (electricity and natural gas) from 5.79% in 2025 to 5.74% in 2026.

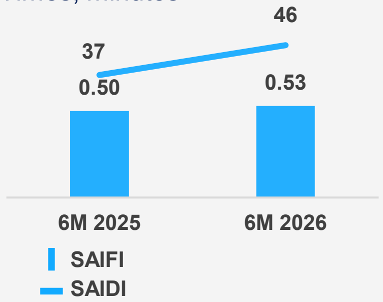
Distribution volumes
TWh



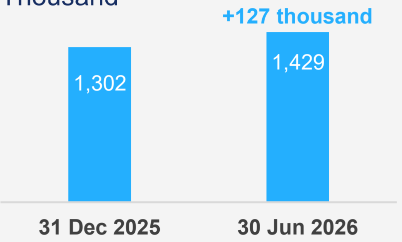
Technological losses
%



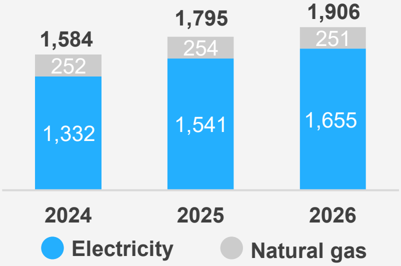
SAIFI, SAIDI (electricity)
Times, minutes



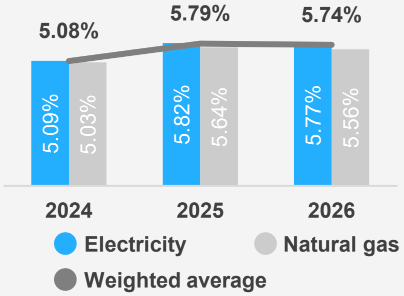
Number of smart meters installed
Thousand



RAB[1]
EURm



WACC[1]
%



1. Numbers approved and published by the regulator (NERC).

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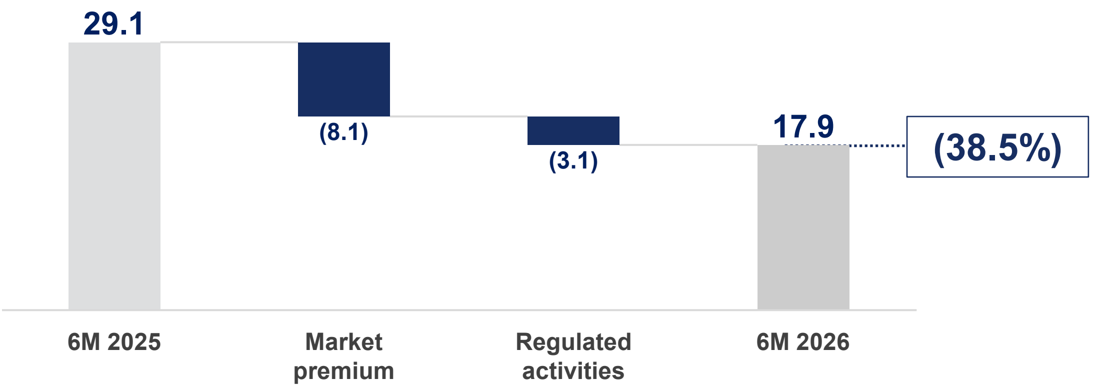
Reserve Capacities

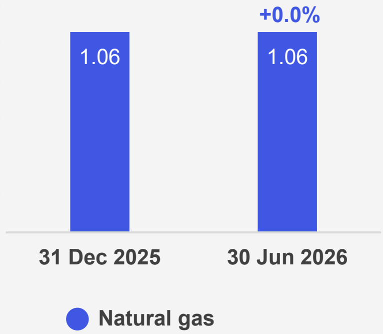
Adjusted EBITDA decrease due to the lower result of our balancing capacity services

Adjusted EBITDA development APM
EURm

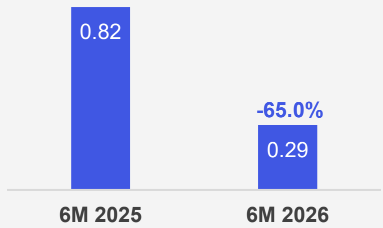


- **Market premium:** driven by the lower result of balancing capacity services.
- **Regulated activities:** mainly driven by major overhaul of Unit 7.

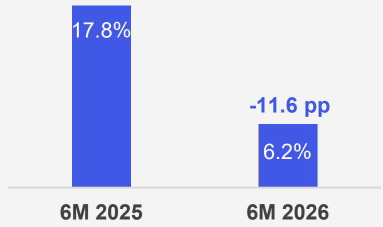
Installed Capacity
GW



Electricity Generated (net)
TWh



Load factor
%



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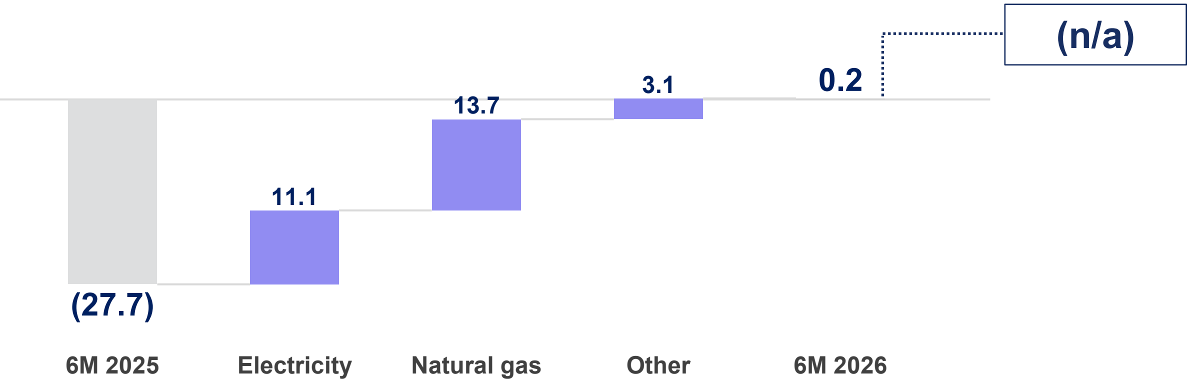
Customers & Solutions

Increase driven by better electricity and natural gas supply activities results

Adjusted EBITDA development APM

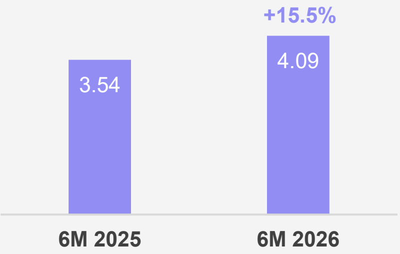
EURm



- **Electricity:** better results driven by higher volume supplied as well as reduced imbalance costs.
- **Natural gas:** higher natural gas supply results due to higher volumes sold and profitable one-off wholesale transactions.

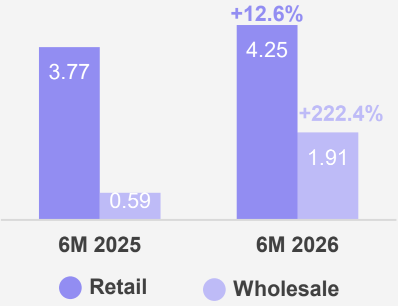
Electricity retail sales

TWh



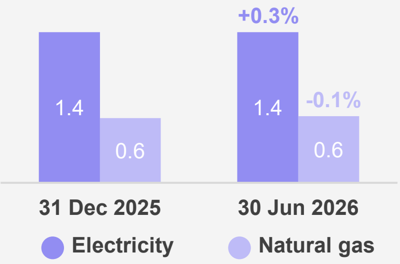
Natural gas sales

TWh



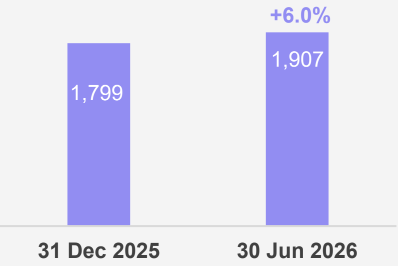
Number of customers

Million



EV charging points

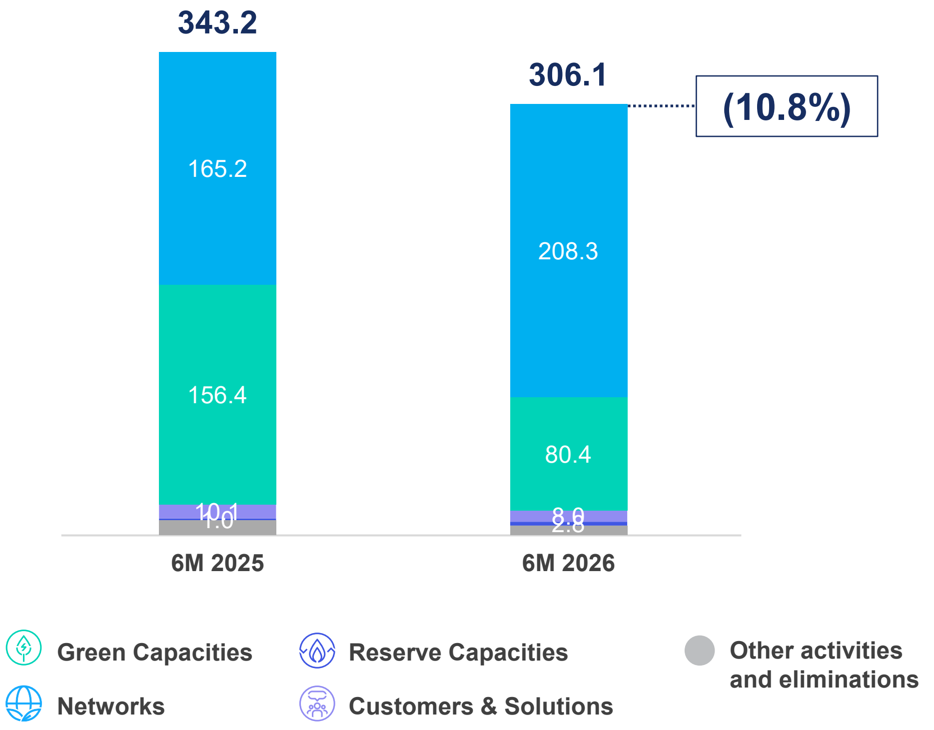
Units



Investments

Decrease due to several projects reaching COD in 2025

Investments APM
EURm



Key drivers

+43.1 EURm
+26.1%

Increase was mainly driven by higher Investments in the electricity distribution maintenance and expansion, mainly due several large B2B customers connected.

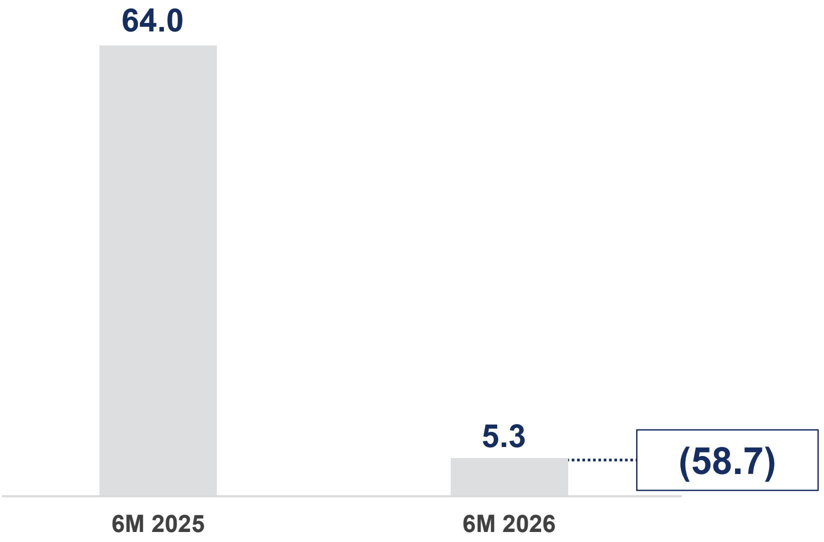
(76.0) EURm
(48.6%)

Decline due to six projects reaching COD in 2025. Partly offset by investments into ongoing expansion projects.

Free cash flow

Broadly neutral FCF, as Adjusted EBITDA outweighted Investments

FCF APM
EURm



Key drivers

- ↑ Adjusted EBITDA (+306.6 EURm).
- ↑ Change in Net Working Capital (+21.6 EURm).
- ↓ Investments (-306.1 EURm).

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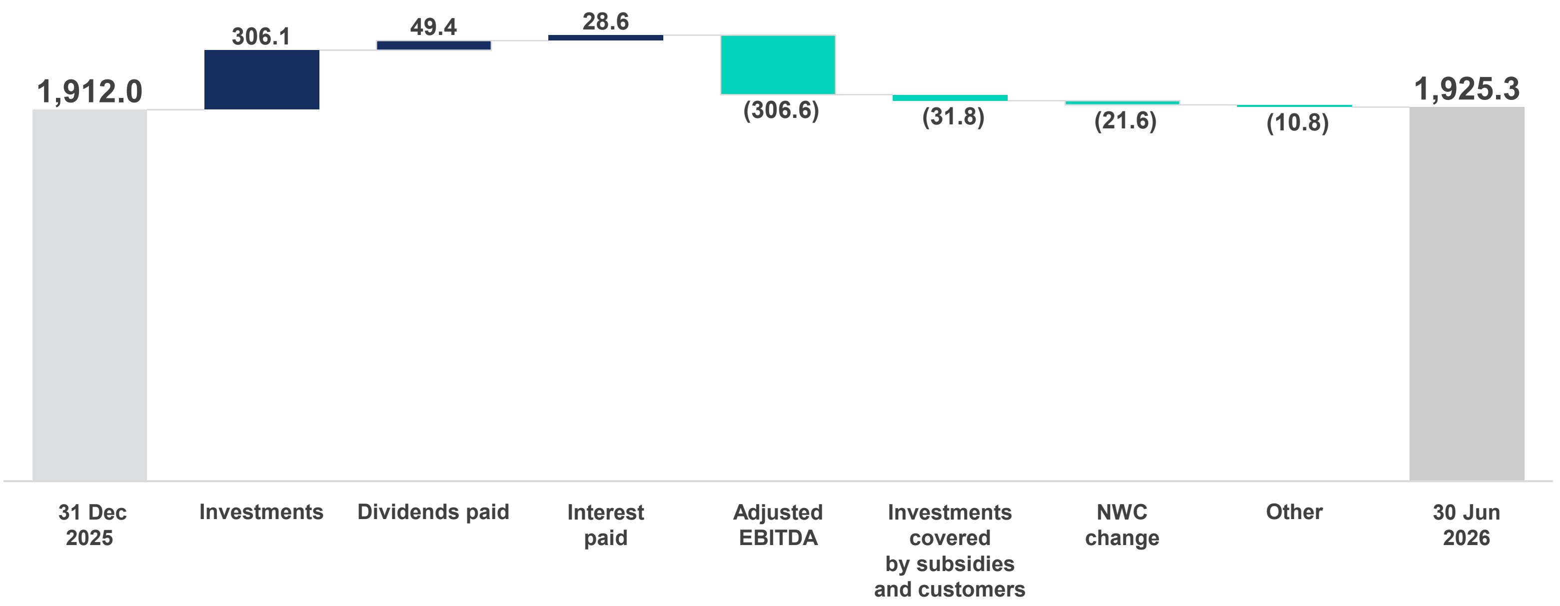
Note: In March 2026, the Group completed the sale of a 49.0% stake in its subsidiary, Vilnius CHP. Following the transaction, the parent company retains a 51.0% interest and continues to control and fully consolidate the company. In the statement of cash flows the transaction is accounted as ‘Proceeds from transactions with non-controlling interests’ from financing activities and does not affect FCF.

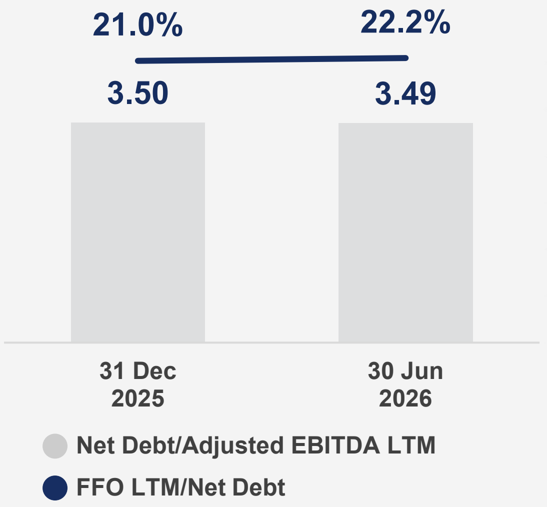
Leverage metrics

Leverage metrics remained broadly stable, while FFO LTM/Net Debt improved by 1.2 pp to 22.2%

Net Debt development APM
EURm



Net Debt/Adjusted EBITDA LTM APM
FFO LTM/Net Debt APM
times, %



Increase in FFO LTM and broadly stable Net Debt:

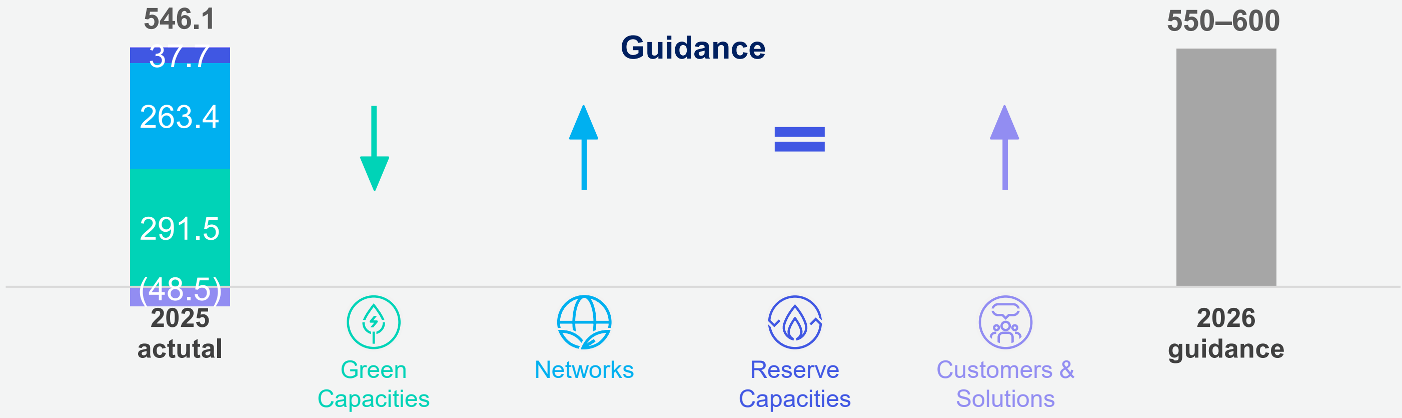
- Higher FFO LTM (+25.5 EURm) mainly due to higher EBITDA (+41.0 EURm).
- Higher Net Debt (+13.3 EURm) due to dividends, interest and income tax paid during the period, which was partly offset by the completed transaction for the sale of a 49.0% stake in Vilnius CHP.

Outlook 2026

Guidance 2026

Adjusted EBITDA of 550–600 EURm, Investments of 590–690 EURm guidance reiterated

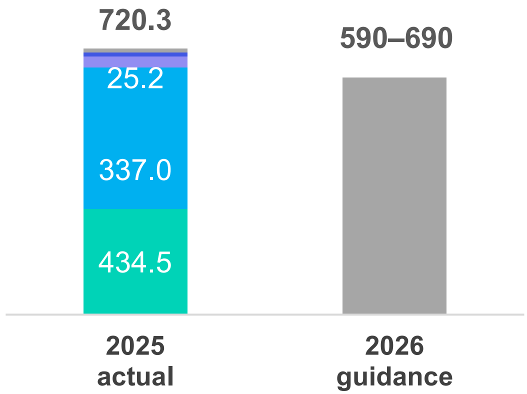
Adjusted EBITDA APM
EURm



Main drivers:

- **Green Capacities**: lower captured electricity prices partly offset by full-year effect of new assets commissioned in 2025;
- **Networks:** higher RAB due to continued Investments;
- **Reserve Capacities:** expected to remain stable;
- **Customers & Solutions:** potential lower loss from prosumers under the current net-metering scheme, given the proposed regulatory change.

Investments APM
EURm



Main drivers:

- **Networks:** expansion and maintenance of electricity distribution network;
- **Green Capacities:** BESS and Kruonis PSHP expansion project.

Note: Adjusted EBITDA indication for the Group is the prevailing guidance, whereas directional effect per business segment serves as a mean to support it. Higher/stable/lower indicates the direction of expected business segment's change in 2026 relative to the actual results for 2025.

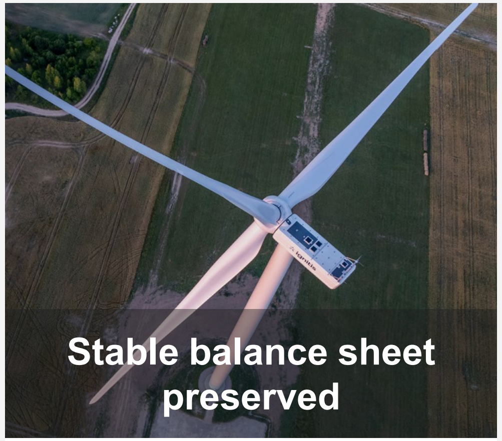
Highlights

Sustained strategic progress and consistent financial performance. Full-year 2026 guidance reiterated

Adjusted EBITDA
306.6 EURm
+1.9% YoY

Installed Capacity
2.1 GW

Under Construction
0.6 GW
On track



Net Debt/
Adjusted EBITDA LTM
3.49x

Reaffirmed **'BBB+'**
credit rating

DPS
EUR 0.704
for H1 2026, +3.1% YoY

Q&A

Supplementary information

Statement of profit or loss

EURm	6M 2026	6M 2025	Δ%
Revenue from contracts with customers	1,491.3	1,294.5	*15.2%*
Other income	6.2	3.5	*77.1%*
Total revenue	**1,497.5**	**1,298.0**	*15.4%*
Electricity, gas and other services	(993.4)	(849.4)	*17.0%*
Salaries and related expenses	(104.4)	(92.7)	*12.6%*
Repair and maintenance expenses	(32.9)	(32.2)	*2.2%*
Other expenses	(63.3)	(61.2)	*3.4%*
Total expenses	**(1,194.0)**	**(1,035.5)**	*15.3%*
EBITDA	**303.5**	**262.5**	***15.6%***
Depreciation and amortisation	(127.3)	(100.1)	*27.2%*
Proceeds from sale of PPE and intangibles	(3.7)	(2.1)	*76.2%*
Operating profit (EBIT)	**172.5**	**160.3**	***7.6%***
Finance income	5.4	5.9	*(8.5%)*
Finance expenses	(42.8)	(35.3)	*21.2%*
Finance activity, net	**(37.4)**	**(29.4)**	*27.2%*
Profit (loss) before tax	**135.1**	**130.9**	*3.2%*
Income tax (expenses)/benefit	(21.9)	(19.5)	*12.3%*
Net profit for the period	**113.2**	**111.4**	***1.6%***

Statement of financial position

EURm	30 Jun 2026	31 Dec 2025	Δ%
Assets			
Intangible assets	290.6	293.2	*(0.9%)*
Property, plant and equipment	4,846.9	4,699.2	*3.1%*
Right-of-use assets	125.9	123.5	*1.9%*
Prepayments for non-current assets	46.7	39.7	*17.6%*
Investment property	4.4	4.4	*0.0%*
Non-current receivables	21.3	20.5	*3.9%*
Other financial assets	36.7	31.3	*17.3%*
Other non-current assets	20.9	19.5	*7.2%*
Deferred tax assets	33.3	49.1	*(32.2%)*
Non-current assets	**5,426.7**	**5,280.4**	***2.8%***
Inventories	219.5	240.0	*(8.5%)*
Prepayments and deferred expenses	17.7	14.6	*21.2%*
Trade receivables	206.5	272.2	*(24.1%)*
Other receivables	169.5	161.1	*5.2%*
Other current assets	17.7	7.2	*145.8%*
Prepaid income tax	2.0	1.1	*81.8%*
Cash and cash equivalents	274.8	296.3	*(7.3%)*
Assets held for sale	4.8	6.0	*(20.0%)*
Current assets	**912.5**	**998.5**	***(8.6%)***
Total assets	**6,339.2**	**6,278.9**	***1.0%***

EURm	30 Jun 2026	31 Dec 2025	Δ%
Equity and liabilities			
Share capital	1,616.4	1,616.4	*0.0%*
Reserves	281.7	264.3	*6.6%*
Retained earnings	699.4	614.0	*13.9%*
Equity attributable to shareholders in AB “Ignitis grupė”	**2,597.5**	**2,494.7**	***4.1%***
Non-controlling interests	38.6	-	-
Equity	**2,636.1**	**2,494.7**	***5.7%***
Non-current loans and bonds	1,990.7	1,888.1	*5.4%*
Non-current lease liabilities	97.8	97.8	*0.0%*
Grants and subsidies	264.1	272.5	*(3.1%)*
Deferred tax liabilities	93.8	90.3	*3.9%*
Provisions	112.7	160.3	*(29.7%)*
Deferred income	370.9	342.4	*8.3%*
Other non-current liabilities	25.6	24.4	*4.9%*
Non-current liabilities	**2,955.6**	**2,875.8**	***2.8%***
Loans	101.8	212.7	*(52.1%)*
Lease liabilities	9.8	9.8	*0.0%*
Trade payables	191.0	220.7	*(13.5%)*
Advances received	85.5	106.9	*(20.0%)*
Income tax payable	10.7	28.2	*(62.1%)*
Provisions	87.1	60.4	*44.2%*
Deferred income	21.2	17.2	*23.3%*
Other current liabilities	240.4	252.5	*(4.8%)*
Current liabilities	**747.5**	**908.4**	***(17.7%)***
Total liabilities	**3,703.1**	**3,784.2**	***(2.1%)***
Total equity and liabilities	**6,339.2**	**6,278.9**	***1.0%***

Statement of cash flows

EURm	6M 2026	6M 2025	Δ%
Cash flows from operating activities			
Net profit for the period	113.2	111.4	*1.6%*
Adjustments for non-cash items	126.5	221.6	*(42.9%)*
Elimination of results of investing activities	6.3	5.0	*26.0%*
Elimination of results of financing activities	33.9	26.5	*27.9%*
Changes in working capital	52.3	115.9	*(54.9%)*
Income tax (paid)/received	(23.5)	(13.5)	*74.1%*
Net cash flows from operating activities	**308.7**	**466.9**	***(33.9%)***
Cash flows from investing activities			
Acquisition of PPE and intangibles	(308.3)	(343.4)	*(10.2%)*
Proceeds from sale of PPE and intangibles	3.2	2.1	*52.4%*
Loans granted	(1.3)	(1.6)	*(18.8%)*
Grants received	0.3	0.5	*(40.0%)*
Interest received	1.8	0.5	*260.0%*
Finance lease payments received	0.9	0.8	*12.5%*
(Investments in)/return from investment funds	(1.1)	(2.3)	*(52.2%)*
Net cash flows from investing activities	**(304.5)**	**(343.4)**	***(11.3%)***

EURm	6M 2026	6M 2025	Δ%
Cash flows from financing activities			
Loans received	555.1	-	*n/a*
Repayments of loans	(291.7)	(26.3)	*n/a*
Loans assumed through business combination	-	0.5	*n/a*
Overdrafts net change	(267.4)	26.2	*n/a*
Lease payments	(6.1)	(5.6)	*8.9%*
Interest paid	(28.6)	(23.1)	*23.8%*
Transaction costs	(4.1)	-	*n/a*
Proceeds from non-controlling interests, net of transaction costs	106.3	-	*n/a*
Dividends paid	(49.4)	(48.0)	*2.9%*
Dividends paid to non-controlling interest	(39.9)	(12.4)	*221.8%*
Net cash flows from financing activities	**(25.8)**	**(88.7)**	***(70.9%)***
Increase/(decrease) in cash equivalents	**(21.6)**	**34.8**	***(162.1%)***
Cash equivalents at the start of the period	**296.3**	**234.5**	***26.4%***
Cash equivalents at the end of the period	**274.7**	**269.3**	***2.0%***

EBITDA and Net Profit adjustments

EBITDA adjustments
EURm

	6M 2026	6M 2025	Δ	Δ%
EBITDA APM	**303.5**	**262.5**	***41.0***	***15.6%***
Adjustments				
Temporary regulatory differences[1]	**19.0**	**38.3**	***(19.3)***	***(50.4%)***
Networks	25.0	33.6	*(8.6)*	*(25.6%)*
Customers & Solutions	(6.0)	4.7	*(10.7)*	*n/a*
Significant one-off gains or losses[2]				
Reserve Capacities	(15.9)	-	*(15.9)*	*n/a*
Total EBITDA adjustments	**3.1**	**38.3**	***(35.2)***	***(91.9%)***
Adjusted EBITDA APM	**306.6**	**300.8**	***5.8***	***1.9%***
Adjusted EBITDA Margin APM	20.4%	22.5%	*(2.1 pp)*	*n/a*

1. Temporary regulatory differences – elimination of the difference between the actual profit earned during the reporting period and the profit allowed by the regulator.
2. Adjustments related to significant one-off gains or losses include eliminating the EUA sales in the Reserve Capacities segment.
3. An additional income tax adjustment of 17% (statutory income tax rate in Lithuania) is applied to all of the above net profit adjustments.

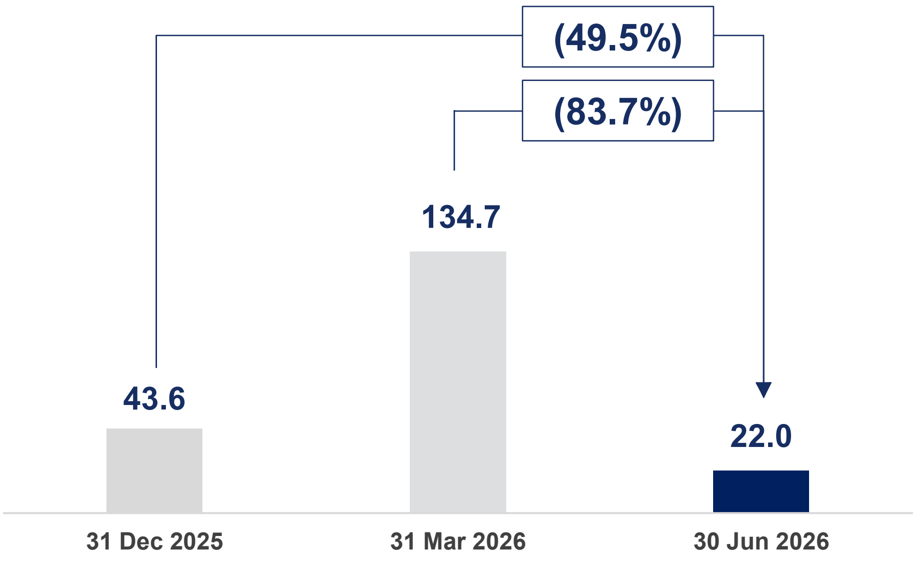
Net Profit adjustments
EURm

	6M 2026	6M 2025	Δ	Δ%
Net profit	**113.2**	**111.4**	***1.8***	***1.6%***
Adjustments				
Total EBITDA adjustments	3.1	38.3	*(35.2)*	*(91.9%)*
One-off financial activity and adjustments	-	2.8	*(2.8)*	*n/a*
Adjustments' impact on income tax[3]	(0.5)	(6.3)	*5.8*	*92.1%*
Total net profit adjustments	**2.6**	**34.8**	***(32.2)***	***(92.5%)***
Adjusted Net Profit APM	**115.8**	**146.2**	***(30.4)***	***(20.5%)***

Net Working Capital

Seasonality-driven decrease in trade and accrued receivables

Net Working Capital APM
EURm



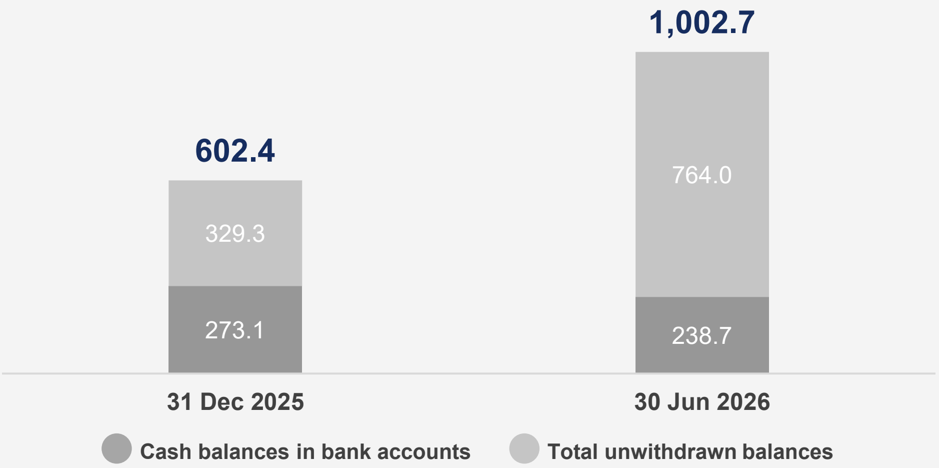
Key drivers (6M 2026 vs 2025):

- Lower trade and accrued receivables (-26.6 EURm), Customers & Solutions segment driven by seasonality.
- Lower Inventories (-20.6 EURm).
- Lower trade payables for purchased electricity (+27.5 EURm).

Financing

Repayment schedule[1,2]
EURm

Liquidity reserve
EURm



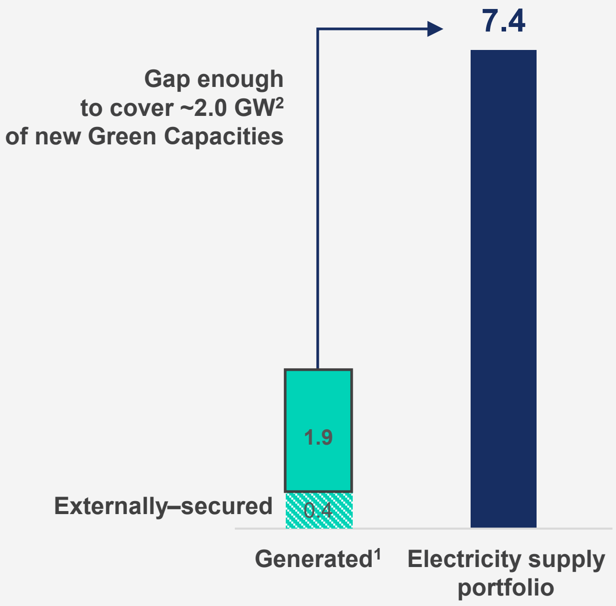
	Outstanding amount as of 30 Jun 2026 (EURm)	Outstanding amount as of 31 Dec 2025 (EURm)	Δ	Effective interest rate (%) 30 Jun 2026	Effective interest rate (%) 31 Dec 2025	Δ	Average time to maturity (years)	Fixed interest rate	Euro currency
Bonds (incl. interest)	908.0	904.3	*3.6*	1.96%	1.96%	-	2.3	100.0%	100.0%
Non-current loans including current portion of non-current loans	1,184.5	778.4	*406.0*	3.37%	2.93%	*0.4 pp*	10.4	59.1%	94.4%
Bank overdrafts, credit lines, and current loans	0.1	417.9	*(417.9)*	2.89%	2.89%	*0.2 pp*	1.3	0.0%	100.0%
Lease liabilities	107.6	107.6	-	-	-	-	6.6	0.0%	82.1%
Gross Debt APM	**2,200.1**	**2,208.3**	***(8.2)***	**2.76%**	**2.51%**	***0.2 pp***	**7.1**	**73.1%**	**96.1%**

1. The nominal value of issued bonds amounts to EUR 900 million. As of 30 June 2026, bonds accounted for EUR 896.1 million in the Consolidated statement of financial position as the remaining nominal capital will be capitalised until maturity according to IFRS.
2. Overdrafts are classified as current liabilities unless an additional agreement has been signed. Overdrafts with maturity dates in 2027 are therefore recognised as current liabilities, although the graph represents them with a 2027 end date.

Installed Capacity and generation mix overview

Electricity generated[1] vs supplied by Ignitis Group in 2025

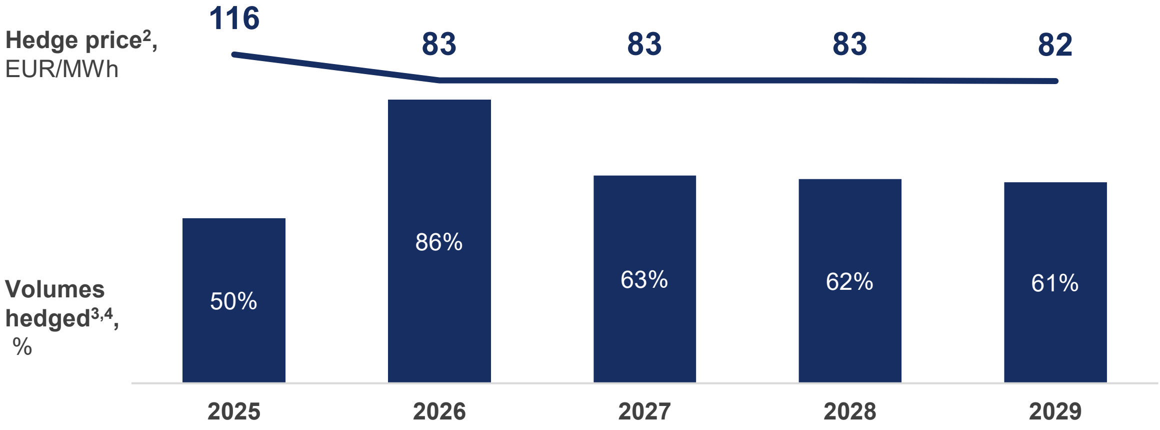
TWh



1. Excluding opportunistic Green Capacities' assets – Kruonis PSHP, which accounted for ~16% of the total electricity generated in the Green Capacities segment in 2025.
2. Assuming the whole surplus of electricity supply (5.0 TWh) can be utilised for new wind and solar generation offtake with a load factor of ~29% (75/25 split between wind and solar with load factors of ~35% and ~12% respectively).

Hedging levels

Generation portfolio hedging levels[1]



1. Hedging levels are provided until the end of the strategic period.
2. Most PPAs are concluded for the base load, therefore, the actual effective hedge price can differ from the price in the contract due to the profile effect.
3. Generation portfolio includes the total electricity generation of Secured Capacity projects, excluding Kruonis PSHP as well as units 7, 8 and CCGT at Elektrėnai Complex.
4. Some of the PPAs are internal, the graph above illustrates the Green Capacities segment's outlook (generated volumes).

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Industry overview

Electricity

Consumption, TWh

TWh	6M 2026	6M 2025	Δ, %
Lithuania	6.4	5.8	*9.3%*
Latvia	3.9	3.5	*9.3%*
Estonia	4.3	4.0	*7.0%*
Finland	46.1	43.3	*6.5%*
Poland	46.8	44.5	*5.2%*
Total	**107.5**	**101.1**	***6.3%***

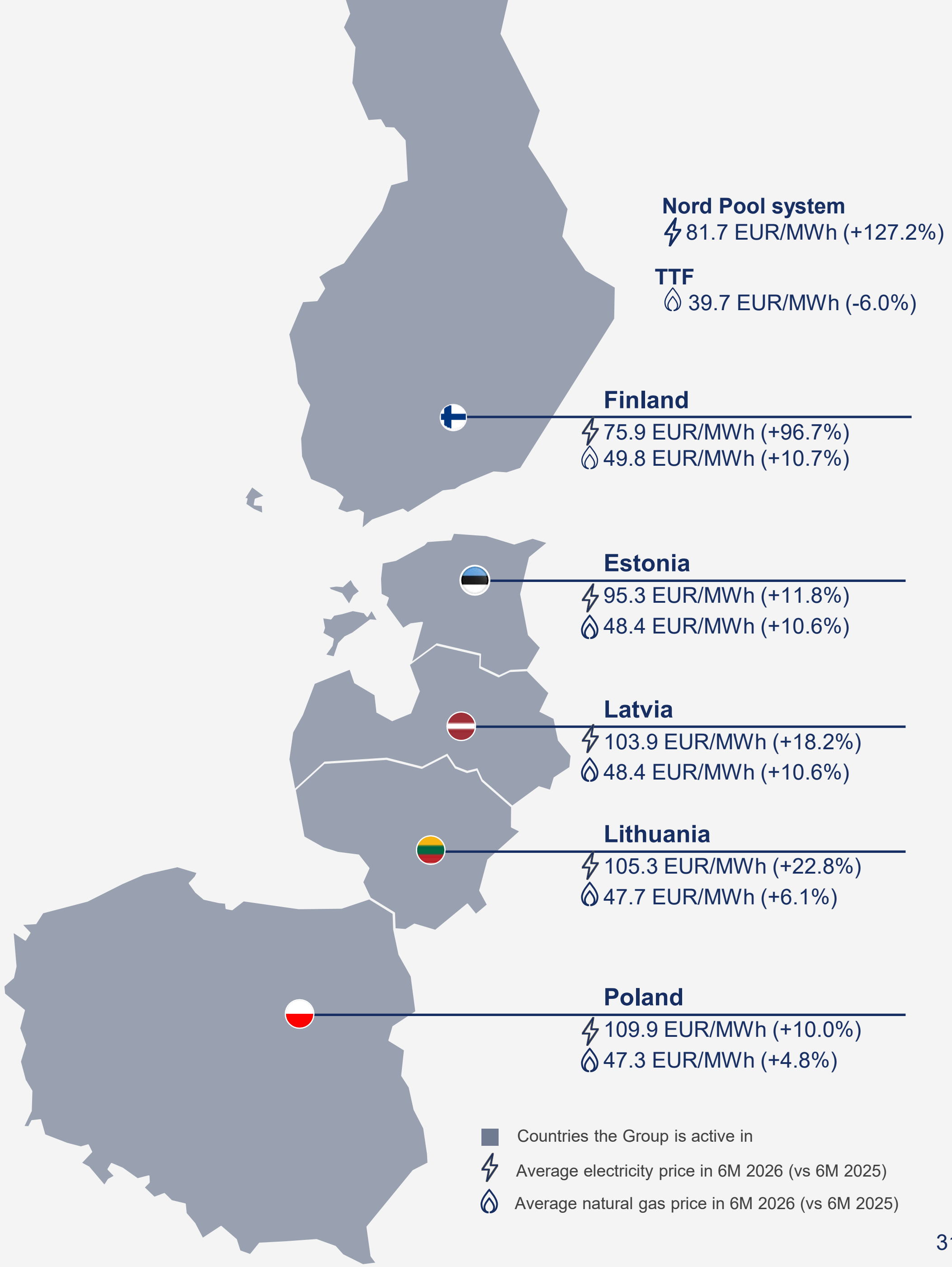
Generation, TWh

TWh	6M 2026	6M 2025	Δ, %
Lithuania	5.4	5.0	*8.7%*
Latvia	4.0	3.2	*23.5%*
Estonia	2.6	2.8	*(5.9%)*
Finland	42.5	39.7	*7.0%*
Poland	81.9	77.7	*5.5%*
Total	**136.4**	**128.4**	***6.2%***

Natural gas

Consumption, TWh

TWh	6M 2026	6M 2025	Δ, %
Lithuania	10.1	8.7	*16.1%*
Latvia	6.1	4.8	*26.2%*
Estonia	2.3	1.9	*22.5%*
Finland	7.9	7.2	*9.6%*
Poland	118.4	107.5	*10.1%*
Total	**144.8**	**130.1**	***11.3%***



Disclosure summary

Strategic financial guidance

Total Investments, 2026–2029	2.5–3.0 EURbn
Addressable cost reduction in real terms: from 2025 base	-10%
Adjusted EBITDA, 2029	640–700 EURm
Adjusted Net Profit, 2029	250–290 EURm
Average ROCE, 2026–2029	6.5–7.5%
Net Debt/Adjusted EBITDA, 2026–2029	3-4x
FFO/Net Debt, 2026–2029	≥23%
Investment–grade rating, 2026–2029	BBB or above
Dividend policy	≥3% annual growth rate
– Adjusted EPS, 2029	3.5–4.0 EUR
– DPS floor, 2029	≥1.54 EUR
– Dividend yield, 2029	7.2%

Our strategic performance KPIs

Installed Green Capacities:	
– Target for 2029	2.8–3.2 GW
– Strategic goal	4.0–5.0 GW
Average availability of Reserve Capacities, 2026–2029	>98%
Electricity SAIFI[1], in 2029	≤0.91
Safety at work, 2029:	
– fatal accidents of own employees and contractors	0
– TRIR of own employees	≤0.8
– TRIR of contractors	≤1.0
Leadership in customer experience:	
– Transactional NPS Networks[2]	≥65
– Transactional NPS C&S[2]	≥65
Engaged employees:	
– employee Net Promoter Score (eNPS), 2026–2029	≥60
Diversity in top management:	
– share of women in top management, 2029	≥35%
Carbon intensity reduction:	
– carbon intensity of scope 1 & 2 GHG emissions, 2029 *(reducing by ~14% vs. 2025)*	180 g CO_2-eq/kWh

1. Assessed according to the principles used during the determination of the level and the NERC methodology in force according to which the following cases are excluded from SAIFI: (1) outages caused by natural phenomena corresponding to the values of indicators of natural, catastrophic meteorological and hydrological phenomena – wind speed >28 m/s and by eliminating interruptions all country wise; (2) outages caused by faults in the transmission system operator's network.
2. Calculated as the average of Transactional NPS B2C and NPS B2B.

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Glossary

Commercial Operation Date (COD)	Green Capacities projects that have achieved Installed Capacity
Final Investment Decision (FID)	A decision of a relevant governance body on making significant financial commitments related to the project
Installed Capacity	The date on which all equipment of Green Capacities project is: (1) installed, (2) connected, (3) authorised by the competent authority to generate/store energy, and (4) commissioned. Performance testing may still be ongoing
Under Construction	Green Capacities projects with building permits secured or permitting in process, and meeting at least one of the following criteria: (i) a notice to proceed has been given to the first contractor, or (ii) a Final Investment Decision has been made

Abbreviations

APM	Alternative Performance Measures (link)
B2B	Business to business
B2C	Business to consumer
BESS	Battery energy storage system
CCGT	Combined Cycle Gas Turbine Plant
CfD	Contract for difference
CHP	Combined heat and power (cogeneration) plant
eNPS	Employee Net Promoter Score
ESG	Environmental, social and corporate governance
GM	General Meeting
GHG	Greenhouse Gas
HPP	Hydroelectric power plant
IFRS	International Finanacial Reporting Standards
LTM	Last twelve months
NERC	National Energy Regulatory Council
NPS	Net promoter score
PPA	Power purchase agreement
PSHP	Pumped Storage Hydroelectric Power Plant
RAB	Regulated asset base
SAIDI	Average duration of unplanned interruptions in electricity or gas transmission
SAIFI	Average number of unplanned long interruptions per customer
SF	Solar farm
TRIR	Total Recordable Incident Rate
WACC	Weighted average cost of capital
WF	Wind farm
WtE	Waste-to-energy

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