

# 2025 | UAB „OFFSHORE WIND FARM 1“

Unaudited condensed statement of profit or loss and other comprehensive income,  
condensed statement of financial position for the year ended 31 December 2025

[www.ignitisgrupe.lt](http://www.ignitisgrupe.lt)

UAB "Offshore wind farm 1"  
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Company code: 306640736

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Condensed statement of profit or loss and other comprehensive income and condensed statement of financial position were prepared by UAB „Offshore wind farm 1<sup>st</sup>” management and signed on 24 March 2026:

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**Gary Charles Bills**  
Chief Executive Officer

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**Aurelija Mažuolė**  
UAB Ignitis grupės paslaugų centras,  
Accounting expert, acting under Decision  
No 26\_GSC\_SP\_0024 of 20  
February 2026

## Condensed statement of profit or loss and other comprehensive income

For the year ended 31 December 2025

EUR	2025	2024
Salaries and related expenses	(1 453)	(1 280)
Other expenses	(4 998 364)	(5 283)
<b>Total expenses</b>	<b>(4 999 817)</b>	<b>(6 563)</b>
<b>Operating profit (loss)</b>	<b>(4 999 817)</b>	<b>(6 563)</b>
Finance income	128	-
Finance expenses	(1 878)	(188)
<b>Finance activity result, net</b>	<b>(1 750)</b>	<b>(188)</b>
<b>Profit (loss) before tax</b>	<b>(5 001 567)</b>	<b>(6 751)</b>
Income tax (expenses)/benefit	850 335	1 093
<b>Net profit (loss) for the year</b>	<b>(4 151 232)</b>	<b>(5 658)</b>
<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income (loss) for the year</b>	<b>(4 151 232)</b>	<b>(5 658)</b>

## Condensed statement of financial position

As at 31 December 2025

EUR	31 December 2025	31 December 2024
<b>Assets</b>		
Property, plant and equipment <sup>1</sup>	67 144 836	-
Prepayments for non-current assets	29 651	-
Deferred tax assets	851 428	1 093
<b>Non-current assets</b>	<b>68 025 915</b>	<b>1 093</b>
Other receivables	14 945 959	-
Cash and cash equivalents	10 976	3 372
<b>Current assets</b>	<b>14 956 935</b>	<b>3 372</b>
<b>Total assets</b>	<b>82 982 850</b>	<b>4 465</b>
<b>Equity and liabilities</b>		
Share capital	1 000	1 000
Retained earnings	(4 156 972)	(5 740)
<b>Equity</b>	<b>(4 155 972)</b>	<b>(4 740)</b>
Non-current loans	102 499	5 227
<b>Non-current liabilities</b>	<b>102 499</b>	<b>5 227</b>
Trade payables	3 722 487	3 862
Other current liabilities <sup>2</sup>	83 313 836	116
<b>Current liabilities</b>	<b>87 036 323</b>	<b>3 978</b>
<b>Total liabilities</b>	<b>87 138 822</b>	<b>9 205</b>
<b>Total equity and liabilities</b>	<b>82 982 850</b>	<b>4 465</b>

<sup>1</sup> During the reporting period, the company took over the the Curonian Nord project from parent company and other AB "Ignitis grupė" group company.

<sup>2</sup> Payable amount to the group company for Curonian Nord project.

On December 31, 2025, UAB "Offshore wind farm 1" had not acquired its own shares.