THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014.

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19 October 2026

AB "Ignitis grupė" announces a cash tender offer in respect of its outstanding EUR 300,000,000 2.000 per cent. Notes due 2027 (ISIN: XS1646530565)

AB "Ignitis grupė" (formerly „Lietuvos energija", UAB) (the "**Company**") today announces the invitation to holders (subject to the "*Offer and Distribution Restrictions*" (as described below)) of its outstanding EUR 300,000,000 2.000 per cent. Notes due 2027 (ISIN: XS1646530565) (of which EUR 300,000,000 is currently outstanding) (the "**Notes**") to tender any and all Notes for purchase by the Company for cash (the "**Offer**").

The Company also intends to issue new euro-denominated senior notes, which are expected to be issued by the Company on or about 27 October 2026 (the "**New Notes**"), subject to market conditions. Whether the Company will accept for purchase Notes validly tendered pursuant to the Offer is subject, without limitation, to the completion of the issue of the New Notes (the "**New Financing Condition**").

The Offer is being made on the terms and subject to the conditions set out in the tender offer memorandum dated 19 October 2026 (the "**Tender Offer Memorandum**") and is subject to the "*Offer and Distribution Restrictions*" set out below.

Capitalised terms used in this announcement but not otherwise defined have the meanings given to them in the Tender Offer Memorandum.

The table below sets forth certain information relating to the Notes:

Description of the Notes	ISIN / Common Code	Outstanding Principal Amount	Maturity Date	Purchase Price	Amount subject to the Offer
EUR 300,000,000 2.000 per cent. Notes due 2027	XS1646530565 / 164653056	EUR 300,000,000	14 July 2027	99.300 per cent., equal to EUR 993.00 per EUR 1,000 in principal amount of Notes	Any and all

Rationale for the Offer

The Offer is intended to proactively manage the Company's bond maturity profile and facilitate the ability of investors in the Notes to switch to an investment in the New Notes. The Company intends to issue the New Notes, which are expected to be issued on or about 27 October 2026, subject to market conditions. Whether the

Company will accept for purchase Notes validly tendered pursuant to the Offer is subject, without limitation, to the New Financing Condition.

The Company expects to issue the New Notes with an aggregate principal amount of at least EUR 300,000,000, subject to market conditions. The proceeds from the issuance of the New Notes are intended to be used to satisfy the Company's obligations in connection with the Offer.

Notes purchased by the Company pursuant to the Offer will be cancelled and will not be re-issued or re-sold. Notes which have not been validly offered and accepted for purchase pursuant to the Offer will remain outstanding.

New Financing Condition

Any investment decision to purchase any New Notes should be made solely on the basis of the information contained in the base prospectus dated 3 September 2026 relating to the Company's Euro Medium Term Note Programme (the "**Base Prospectus**"), together with the applicable final terms relating to the New Notes (which are expected to be published on or about 23 October 2026), and no reliance is to be placed on any representations other than those contained in the Base Prospectus.

The Company reserves the right at any time to waive any or all of the conditions of the Offer (including the New Financing Condition) as set out in the Tender Offer Memorandum.

*The New Notes are not being, and will not be, offered or sold in the United States. Nothing in this announcement or the Tender Offer Memorandum constitutes an offer to sell or the solicitation of an offer to buy the New Notes in the United States or any other jurisdiction. Securities may not be offered, sold or delivered in the United States absent registration under, or an exemption from the registration requirements of, the United States Securities Act of 1933, as amended (the "**Securities Act**"). The New Notes have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States and may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons.*

The New Notes have and shall only be offered in conformity with the provisions of the Base Prospectus and the selling restrictions and, if applicable, the exemption wording, contained therein.

Compliance information for the New Notes: MiFID II and UK MiFIR professionals/ECPs-only/No EU PRIIPs or UK PRIIPs KID or CCI product summary – eligible counterparties and professional clients only (all distribution channels). No sales to EEA or UK retail investors; no key information document or CCI product summary has been or will be prepared. See the Base Prospectus for further information.

No action has been or will be taken in any jurisdiction in relation to the New Notes to permit a public offering of securities.

Allocation in the New Notes

When considering allocations in the New Notes, the Company may give preference to those Noteholders who, prior to such allocation, have given a confirmation to a Dealer Manager (in its capacity as a joint global coordinator and/or joint bookrunner of the issue of the New Notes) that they have validly tendered or have given a firm intention to a Dealer Manager (in such capacity) to tender their Notes for purchase pursuant to the Offer and if so, the aggregate principal amount of the Notes validly tendered, or intended to be tendered, by such Noteholder.

Therefore, a Noteholder who wishes to subscribe for New Notes in addition to tendering their Notes for purchase pursuant to the Offer may be eligible to receive, at the sole and absolute discretion of the Company, priority in the allocation of the New Notes, subject to the issue of the New Notes and such Noteholder making a separate application for the purchase of such New Notes to a Dealer Manager (in its capacity as a joint global coordinator and/or joint bookrunner of the issue of the New Notes) in accordance with the standard new issue procedures of such joint global coordinator and/or joint bookrunner.

However, the Company is not obliged to allocate any New Notes to a Noteholder who has confirmed it has validly tendered or indicated a firm intention to tender its Notes for purchase pursuant to the Offer and, if any New Notes are allocated, the principal amount thereof may be less or more than the principal amount of Notes tendered by such Noteholder and accepted for purchase by the Company pursuant to the Offer. Any such allocation will also, among other factors, take into account the minimum denomination of the New Notes (being EUR 100,000).

Any allocation of the New Notes, while being considered by the Company as set out above, will be made in accordance with customary new issue allocation processes and procedures. In the event that a Noteholder validly tenders Notes pursuant to the Offer, such Notes will remain subject to such tender and the conditions of the Offer as set out in the Tender Offer Memorandum irrespective of whether that Noteholder receives all, part or none of any allocation of New Notes for which it has applied.

The pricing and allocation of the New Notes is expected to take place prior to the Expiration Deadline and , as such, Noteholders are advised to, as soon as possible prior to the pricing and allocation of the New Notes, confirm to a Dealer Manager (in its capacity as a joint global coordinator and/or joint bookrunner of the issue of the New Notes) that it has validly tendered or provide to a Dealer Manager (in such a capacity) any indications of a firm intention to tender Notes for purchase pursuant to the Offer and the quantum of Notes that it has tendered or intends to tender, as applicable, in order for this to be taken into account as part of the New Notes allocation process.

Acceptance and no Scaling of the Offer

If the Company decides to accept any valid tenders of Notes for purchase pursuant to the Offer, the Company will (subject to satisfaction or waiver of the New Financing Condition on or prior to the Settlement Date) accept for purchase all Notes that are validly tendered in full, with no *pro rata* scaling.

Offer Period

The Offer commences on 19 October 2026 and will end at 16:00 (London time) on 27 October 2026 (such date and time, as may be extended) unless extended by the Company, in which case notification to that effect will be given by or on behalf of the Company by way of announcement as provided in the Tender Offer Memorandum as soon as reasonably practicable after the relevant decision is made.

In order to participate in, and be eligible to receive the Purchase Price (and the Accrued Interest Payment) pursuant to, the Offer, Noteholders must validly tender their Notes by delivering, or arranging to have delivered on their behalf, a valid Tender Instruction that is received by the Information and Tender Agent by 16:00 (London time) on 27 October 2026 (the "**Expiration Deadline**").

Purchase Price and Accrued Interest

The Company will pay (or arrange to have paid on its behalf) the Purchase Price for any Notes validly tendered and accepted for purchase by the Company pursuant to the Offer.

If the Company decides to accept (subject to satisfaction or waiver of the New Financing Condition) valid tenders of Notes pursuant to the Offer, the total amount that will be paid to each Noteholder on the Settlement Date for the Notes accepted for purchase from such Noteholder will be an amount (rounded to the nearest EUR 0.01, with half a cent rounded upwards) equal to the sum of:

(i) the product of (a) the aggregate principal amount of the Notes of such Noteholder accepted for purchase pursuant to the Offer and (b) the Purchase Price; and

(ii) the Accrued Interest Payment on such Notes.

Expected Timetable of Events

The following table sets out the expected dates and times of the key events relating to the Offer. This timetable is subject to the right of the Company, in its sole and absolute discretion, to extend, re-open, withdraw or terminate the Offer and to amend or waive any of the terms and conditions of the Offer, as described in the Tender Offer Memorandum under the heading "*Amendment and Termination*". Accordingly, the actual timetable may differ significantly from the timetable below.

Events	**Times and Dates (all times are London time)**
Commencement of the Offer	19 October 2026
Expiration Deadline	16:00 on 27 October 2026
Announcement of Results of the Offer	As soon as reasonably practicable on 28 October 2026
Settlement Date for the Offer	Expected to be 29 October 2026

Noteholders are advised to check with any bank, securities broker or other intermediary through which they hold Notes when such intermediary would need to receive instructions from a Noteholder in order for that Noteholder to be able to participate in, or (in the limited circumstances in which revocation is permitted) revoke their instruction to participate in, the Offer before the deadlines specified in this announcement. **The deadlines set by any such intermediary and each Clearing System for the submission and revocation of Tender Instructions will be earlier than the relevant deadlines specified above**. See "*Procedures for Participating in the Offer*" in the Tender Offer Memorandum.

Participation in the Offer

Noteholders are advised to read carefully the Tender Offer Memorandum for full details of, and information regarding, the procedures for participating in the Offer.

For Further Information

A complete description of the terms and conditions of the Offer is set out in the Tender Offer Memorandum. Further details about the transaction can be obtained from:

DEALER MANAGERS

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INFORMATION AND TENDER AGENT

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Offer Website: https://debtconnect.spglobal.com/ignitis

A copy of the Tender Offer Memorandum is available to eligible persons upon request from the Information and Tender Agent.

This announcement is released by AB "Ignitis grupė" and contains information that qualified as inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 ("**MAR**"), encompassing information relating to the Offer described above. For the purposes of MAR and Article 2 of Commission Implementing Regulation (EU) 2016/1055, this announcement is made by Valdas Lopeta, Ignitis Group Communication Partner at AB "Ignitis grupė".

Disclaimer

This announcement must be read in conjunction with the Tender Offer Memorandum. Each Noteholder is solely responsible for making its own independent appraisal of all matters as such Noteholder deems appropriate (including those relating to the Offer, the Notes, the Company and the Tender Offer Memorandum) and each Noteholder must make its own decision as to whether to tender any or all of its Notes for purchase pursuant to the Offer based upon its own judgement and having obtained advice from such financial, accounting, regulatory, investment, legal and tax advisers as it may deem necessary. Accordingly, each person receiving this announcement and the Tender Offer Memorandum acknowledges that such person has not relied upon the Company, the Dealer Managers or the Information and Tender Agent (or any of their respective directors, officers, employees, agents, advisers or affiliates) in connection with its decision as to whether to participate in the Offer. Each such person must make its own analysis and investigations regarding the Offer, with particular reference to its own investment objectives and experience, and any other factors which may be relevant to it. If such person is in any doubt about any aspect of the Offer and/or the action it should take, including in respect of any tax consequences, it should consult its professional advisers.

None of the Dealer Managers or the Information and Tender Agent (or their respective directors, officers, employees, agents, advisers or affiliates) makes any representation whatsoever regarding this announcement, the Tender Offer Memorandum or the Offer, and none of the Company, the Dealer Managers or the Information and Tender Agent (or their respective directors, officers, employees, agents, advisers or affiliates) makes any recommendation whatsoever regarding this announcement, the Tender Offer Memorandum or the Offer (including as to whether Noteholders should tender Notes in the Offer and no one has been authorised by any of them to make such recommendation). The Information and Tender Agent is the agent of the Company and owes no duty to any Noteholder.

Offer and Distribution Restrictions

This announcement and the Tender Offer Memorandum do not constitute an invitation to participate in the Offer in any jurisdiction in which, or to any person to or from whom, it is unlawful to make such invitation or for there to be such participation under applicable securities laws. The distribution of this announcement and the Tender Offer Memorandum in certain jurisdictions may be restricted by law. Persons into whose possession this announcement and the Tender Offer Memorandum comes are required by each of the Company, the Dealer Managers and the Information and Tender Agent to inform themselves about, and to observe, any such restrictions.

No action has been or will be taken in any jurisdiction in relation to the New Notes that would permit a public offering of securities.

United States

The Offer is not being made, and will not be made, directly or indirectly in or into, or by use of the mail of, or by any means or instrumentality of interstate or foreign commerce of or of any facilities of a national securities exchange of, the United States. This includes, but is not limited to, facsimile transmission, electronic mail, telex, telephone, the internet and other forms of electronic communication. The Notes may not be tendered in the Offer by any such use, means, instrumentality or facility from or within the United States or by persons located or resident in the United States as defined in Regulation S of the U.S. Securities Act of 1933, as amended (the "**Securities Act**").

Accordingly, copies of this announcement, the Tender Offer Memorandum and any other documents or materials relating to the Offer are not being, and must not be, directly or indirectly mailed or otherwise

transmitted, distributed or forwarded (including, without limitation, by custodians, nominees or trustees) in or into the United States or to any persons located or resident in the United States. Any purported tender of Notes in the Offer resulting directly or indirectly from a violation of these restrictions will be invalid and any purported tender of Notes made by a person located in the United States or any agent, fiduciary or other intermediary acting on a non-discretionary basis for a principal giving instructions from within the United States will be invalid and will not be accepted.

Neither this announcement nor the Tender Offer Memorandum is an offer of, or the solicitation of an offer to buy or subscribe for, securities to or from any person in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration under, or an exemption from the registration requirements of, the Securities Act. The New Notes have not been, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdiction of the United States, and may not be offered, sold or delivered, directly or indirectly, in the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S of the Securities Act).

Each Noteholder participating in the Offer will represent that it is not located in the United States and it is not participating in the Offer from the United States, or it is acting on a non-discretionary basis for a principal located outside the United States that is not giving an order to participate in the Offer from the United States. For the purposes of this and the above paragraphs, "**United States"** means the United States of America, its territories and possessions, any state of the United States of America and the District of Columbia.

Republic of Italy

None of the Offer, this announcement, the Tender Offer Memorandum or any other documents or materials relating to the Offer have been or will be submitted to the clearance procedures of the *Commissione Nazionale per le Società e la Borsa* ("**CONSOB**") pursuant to Italian laws and regulations.

The Offer is being carried out in the Republic of Italy ("**Italy**") as an exempted offer pursuant to article 101-bis, paragraph 3-bis of the Legislative Decree No. 58 of 24 February 1998, as amended (the "**Financial Services Act**") and article 35-bis, paragraph 4 of CONSOB Regulation No. 11971 of 14 May 1999, as amended.

Noteholders or beneficial owners of the Notes that are located in Italy may tender Notes for purchase through authorised persons (such as investment firms, banks or financial intermediaries permitted to conduct such activities in Italy in accordance with the Financial Services Act, CONSOB Regulation No. 20307 of 15 February 2018, as amended from time to time, and Legislative Decree No. 385 of 1 September 1993, as amended) and in compliance with applicable laws and regulations or with requirements imposed by CONSOB or any other Italian authority.

Each intermediary must comply with the applicable laws and regulations concerning information duties vis-a-vis its clients in connection with the Notes or the Offer.

United Kingdom

The communication of this announcement and the Tender Offer Memorandum by the Company and any other documents or materials relating to the Offer are not being made and such documents and/or materials have not been approved by an authorised person for the purposes of section 21 of the Financial Services and Markets Act 2000. Accordingly, such documents and/or materials are not being distributed to, and must not be passed on to, the general public in the United Kingdom. The communication of such documents and/or materials as a financial promotion is only being made to, and may only be acted upon by, those persons in the United Kingdom falling within the definition of investment professionals (as defined in Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "**Financial Promotion Order**")) or persons who

are within Article 43 of the Financial Promotion Order or any other persons to whom it may otherwise lawfully be made under the Financial Promotion Order.

France

The Tender Offer Memorandum and any other document or material relating to the Offer have only been and shall only be distributed in France to qualified investors as defined in Article 2(e) of Regulation (EU) 2017/1129. The Tender Offer Memorandum has not been and will not be submitted for clearance to nor approved by the *Autorité des Marchés Financiers.*

Belgium

The Offer is not being made, and will not be made or advertised, directly or indirectly, to any individual in Belgium qualifying as a consumer within the meaning of the Belgian Code of Economic Law, as amended (a "**Consumer**") and this announcement, the Tender Offer Memorandum and any other documents or materials relating to the Offer have not been and may not be distributed, directly or indirectly, in Belgium to Consumers.

Republic of Lithuania

The Tender Offer Memorandum has not been reviewed or approved by the Bank of Lithuania (*Lietuvos bankas*) or any other Lithuanian regulatory authority. The Offer does not constitute a public offering of securities in the Republic of Lithuania within the meaning of the Law on Securities of the Republic of Lithuania (*Lietuvos Respublikos vertybinių popierių įstatymas*).

General

Neither this announcement nor the Tender Offer Memorandum nor the electronic transmission thereof constitutes an offer to buy or the solicitation of an offer to sell Notes (and tenders of Notes in the Offer will not be accepted from Noteholders) in any circumstances in which such offer or solicitation is unlawful. In those jurisdictions where the securities, blue sky or other laws require the Offer to be made by a licensed broker or dealer and a Dealer Manager or any of its respective affiliates is such a licensed broker or dealer in any such jurisdiction, the Offer shall be deemed to be made by such Dealer Manager or such affiliate, as the case may be, on behalf of the Company in such jurisdiction.

Nothing in this announcement or the Tender Offer Memorandum or the electronic transmission thereof constitutes an offer to sell or the solicitation of an offer to buy the New Notes in the United States or any other jurisdiction.

In addition to the representations referred to above in respect of the United States, each Noteholder participating in the Offer will also give certain representations in respect of the other jurisdictions referred to above and generally as set out in the section "*Procedures for Participating in the Offer*" in the Tender Offer Memorandum. Any tender of Notes for purchase pursuant to the Offer from a Noteholder that is unable to make these representations will not be accepted.

Each of the Company, the Dealer Managers and the Information and Tender Agent reserves the right, in its sole and absolute discretion, to investigate, in relation to any tender of Notes for purchase pursuant to the Offer, whether any such representation given by a Noteholder is correct and, if such investigation is undertaken and as a result the Company determines (for any reason) that such representation is not correct, such tender shall not be accepted.