Our equity story

An attractive blend of yield and growth driven by an integrated business model and financial discipline

Value creation

Integrated business model

Highly predictable, fast-growing Networks under a supportive regulatory regime

- >50% of the Group's Adjusted EBITDA from regulated activities
- RAB growth of up to ~7% CAGR through 2029
- Largest network in the Baltics, with 99% market share in Lithuania

Green Capacities with large-scale flexibility at the core

- 40–50% of the Group's Adjusted EBITDA from Green Capacities
- Largest flexibility fleet in the Baltics, supporting earnings resilience in increasingly intermittent power system
- In-house trading capabilities optimise portfolio-level value capture

Financial discipline

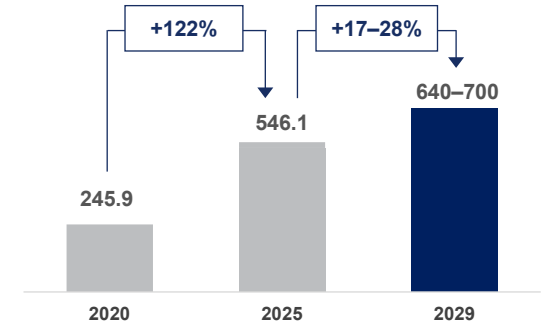
Value-over-volume investment approach
investing only at ≥100 bps above WACC

Commitment to a solid investment-grade credit rating
≥BBB

Long-term dividend growth committment
≥3% annual growth

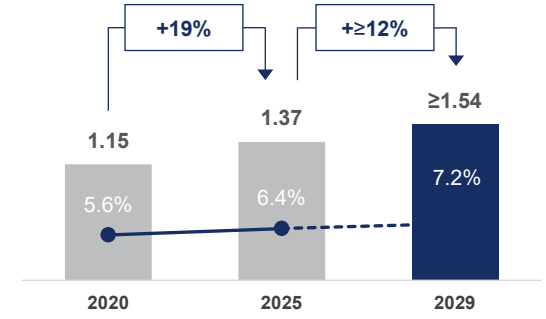
Growth

Adjusted EBITDA
EURm



Yield

DPS floor, yield[1]
EUR, %



1. DPS floor and yield are based on the minimum absolute dividend amount calculated in accordance with the Group's Dividend Policy. Dividend payments remain subject to the decisions of the respective collegial bodies.